

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
A-1 Overall Summary

Exhibit MJT-3
Schedule A-1
Witness: Michael J. Trzaska
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	(1)	(2)	(3)	(4)	
Line No.	Description	Reference	Present Rates	Revenue Increase	Total
1	<u>MEASURE OF VALUE</u>				
2	Utility Plant	C-2	\$7,696,215		\$7,696,215
3	Accumulated Depreciation	C-3	2,042,627		2,042,627
4	Common Plant - Net of Accum Depr	C-8	374,195		374,195
5	Net Plant in service	L2 - L3 + L4	\$6,027,783		\$6,027,783
6					
7	Working Capital	C-1	\$150,945		\$150,945
8	Pension Assets / (Liability)	C-1	119,408		119,408
9	Accum Deferred Income Taxes	C-1	(626,032)		(626,032)
10	Customer Deposits	C-1	(49,195)		(49,195)
11	Customer Advances for Construction	C-1	(1,707)		(1,707)
12	Materials and Supplies	C-1	19,944		19,944
13	Accum Deferred Income Taxes - Reg Liability	C-1	(324,043)		(324,043)
14					
15	TOTAL RATE BASE	SUM L5 to L13	\$5,317,103		\$5,317,103
16					
17	<u>OPERATING REVENUES AND EXPENSES</u>				
18	Base Customer Charges	D-5	\$1,507,985	\$48,506	\$1,556,491
19	Electric Cost Revenue	D-5	\$724,190		724,190
20	Other Operating Revenues	D-5	\$39,232	46	39,278
21	Total Revenues	SUM L18 to L20	\$2,271,407	\$48,552	\$2,319,959
22					
23	Operating Expenses	D-1	\$1,901,800	\$3,302	\$1,905,102
24					
25	OIBIT	L21 - L23	\$369,607	\$45,250	\$414,857
26					
27	Income Taxes @ Eff Inc Tax Rate	D-18	\$7,102		\$7,102
28	Income Taxes @ Statutory Rates	D-18		(\$13,074)	(\$13,074)
29					
30	NET OPERATING INCOME	SUM L25 to L28	\$376,709	\$32,176	\$408,885
31					\$2,831,889
32	RATE OF RETURN	L30 / L15	7.08%		7.69%
33					9.81%
34	<u>REVENUE INCREASE REQUIRED</u>				
35	Rate of Return at Present Rates	L32	7.08%		
36					
37	Rate of Return Required	B-7	7.69%		
38					
39	Change in ROR	L37 - L35	0.61%		
40					
41	Change in Operating Income	L15 * L39	\$32,176		
42					
43	Gross Revenue Conversion Factor	D-19	1.508		
44					
45	Change in Revenues	L41 * L43	\$48,506		

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(1)

(2)

Line No.	Description	Reference	Total - PECO
1	<u>Utility Plant</u>		
2	Utility Plant (101-106, 108, 114)		\$13,548,228
3	Construction Work In Progress (107)		476,180
4	Total Utility Plant	L2 + L3	\$14,024,408
5	Less: Accum. Prov. for Depr. and Amort. (108, 110, 111, 115)		3,843,364
6	Net Utility Plant	L4 - L5	\$10,181,044
7			
8	<u>Other Property and Investments</u>		
9	Non-Utility Property (121)		\$10,480
10	Less: Accum. Prov. for Depr. and Amort. (122)		1,266
11	Invest in Assoc Company (123)		15,255
12	Other Investments (124-129, 175-176)		22,011
13	Total Other Property and Investments	SUM L9 to L12	\$46,479
14			
15	<u>Current and Accrued Assets</u>		
16	Cash & Other Temporary Investments (130-136)		\$19,294
17	Customer Accounts Receivable (142)		365,531
18	Other Accounts Receivable (143)		129,881
19	Accum. Prov. for Uncollectible (144)		(124,619)
20	Accounts Receivable Assoc. Comp. (146)		234
21	Fuel Stock (151)		32,812
22	Plant Materials & Supplies (154)		37,281
23	Prepayments (165)		9,472
24	Accrued Utility Revenues (173)		146,357
25	Miscellaneous Current & Accrued Assets (174)		9,546
26	Total Current and Accrued Assets	SUM L16 to L25	\$625,789
27			
28	<u>Deferred Debits</u>		
29	Unamortized Debt Expense (181)		\$26,250
30	Other Regualtory Assets (182.3)		800,912
31	Miscellaneous Deferred Debits (186)		874,373
32	Unamortized Loss on Reacquired Debt (189)		
33	Accumulated Deferred Income Taxes (190)		242,073
34	Total Deferred Debits	SUM L29 to L33	\$1,943,608
35			
36	TOTAL ASSETS	L6+L13+L26+L34	\$12,796,920
37			

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(1)

(2)

Line No.	Description	Reference	Total - PECO
38	<u>Proprietary Capital</u>		
39	Common Stock Issued (201)		\$1,423,004
40	Preferred Stock Issued (204)		
41	Other Paid-In Capital (208-211)		1,591,125
42	Capital Stock Expense (214)		(87)
43	Retained Earnings (215, 215.2, 216)		1,519,057
44	Unappropriated Undistributed Subsidiary Earnings (216.1)		
45	Accum Other Comprehensive Income (219)		
46	Total Propriety Capital & Margins	SUM L39 to L45	<u>\$4,533,100</u>
47			
48	<u>Long Term Debt</u>		
49	Bonds (221)		\$3,800,000
50	Advances from Associated Companies (223)		184,419
51	Other Long-Term Debt (224)		
52	Unamortized Premium on LTD (225)		
53	Unamortized Discount on LTD (226)		(20,275)
54	Total Long-Term Debt	SUM L49 to L53	<u>\$3,964,144</u>
55			
56	<u>Other Non-Current Liabilities</u>		
57	Obligations under Capital Leases (227)		
58	Accum. Prov for Injuries & Damages (228.2)		\$40,154
59	Accum. Prov for Pensions & Benefits (228.3)		301,345
60	Accum. Miscellaneous Operating Prov (228.4)		21,249
61	Asset Retirement Obligation (230)		28,808
62	Total Other Non-Current Liabilities	SUM L57 to L61	<u>\$391,557</u>
63			
64	<u>Current and Accrued Liabilities</u>		
65	Notes Payable (231)		
66	Accounts Payable (232)		480,675
67	Notes Payable to Assoc. Companies (233)		40,000
68	Accounts Payable to Assoc. Companies (234)		49,137
69	Customer Deposits (235)		59,159
70	Taxes Accrued (236)		17,976
71	Interest Accrued (237)		36,624
72	Dividends Declared (238)		
73	Tax Collections Payable (241)		
74	Misc Current & Accrued Liabilities (242)		101,360
75	Total Current & Accrued Liabilities	SUM L65 to L74	<u>\$784,932</u>
76			
77	<u>Other Deferred Credits</u>		
78	Customer Advances for Construction (252)		\$3,842
79	Other Deferred Credits (253)		8,217
80	Other Regulatory Liabilities (254)		623,674
81	Deferred Investment Tax Credit (255)		527
82	Unamortized Gain on Reacquired Debt (257)		1,042
83	Accumulated Deferred Income Taxes (281-283)		2,485,886
84	Total Other Deferred Credits	SUM L78 to L83	<u>\$3,123,189</u>
85			
86	TOTAL LIABILITIES AND OTHER CREDITS	L46+L54+L62+L75+L84	<u>\$12,796,920</u>

PECO Electric Operations
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B-2 Income Statement Summary

Exhibit MJT-3
Schedule B-2
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			(1)	(2)	(3)
Line No.	Category	Description	HTY Amount	Non-Jurisdictional	Jurisdictional
1	Total Operating Revenues	Customer & Distribution Revenues	\$1,410,926		\$1,410,926
2		Electric Cost Revenue	724,190		724,190
3		Transmission - All Classes	163,241		163,241
4		Other Revenues	244,410	\$205,177	39,232
5		Total Operating Revenues	<u>\$2,542,766</u>	<u>\$205,177</u>	<u>\$2,337,588</u>
6					
7	Total Operating Expenses	Operation & Maintenance Expenses	\$1,667,584	\$69,732	\$1,597,853
8		Depreciation & Amortization Expense	250,897	36,484	214,413
9		Amortization of Regulatory Expense	20,457		20,457
10		Taxes Other Than Income Taxes - Other	163,885	2,692	161,192
11		Total Operating Expenses	<u>\$2,102,824</u>	<u>\$108,908</u>	<u>\$1,993,915</u>
12					
13	Net Utility Operating Income Before Income Tax		<u>\$439,942</u>	<u>\$96,269</u>	<u>\$343,673</u>

PECO Electric Operations
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B-2 Income Statement Detail

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Line No.	Category	Description	Description	Account	(1)	(2)	(3)
					HTY Amount	Non-Jurisdictional	Jurisdictional
1	Operating Revenues	Customer & Distribution Revenues	Residential	440.0	\$816,181		\$816,181
2			Residential - House Heating	440.1	148,162		148,162
3			C & I Small	442.0	244,637		244,637
4			C & I Large	442.1	174,583		174,583
5			Street Lighting	444.0	6,950		6,950
6			Railroads & Railways	446.0	20,526		20,526
7			Intercompany	448.0	(112)		(112)
8			Transmission - All Classes		163,241		163,241
9			Sub-total - Customer & Distribution Revenues		\$1,574,166		\$1,574,166
10							
11	Electric Cost Revenue		Residential	440.0	\$477,855		\$477,855
12			Residential - House Heating	440.1	113,355		113,355
13			C & I Small	442.0	109,426		109,426
14			C & I Large	442.1	22,862		22,862
15			Street Lighting	444.0	631		631
16			Intercompany	448.0	61		61
17			Sub-total - Electric Cost Revenue		\$724,190		\$724,190
18							
19	Other Operating Revenues		Sales For Resale	447.0	\$96		\$96
20			Forfeited Discounts	450.0	3,064		3,064
21			Miscellaneous Service Revenues	451.0	2,663		2,663
22			Rent For Electric Property	454.0	28,039	\$9,377	18,662
23			Other Electric Revenues	456.0	14,748		14,748
24			Transmission of Electricity for Others	456.1	195,800	195,800	
25			Sub-total - Other Operating Revenues		\$244,410	\$205,177	\$39,232
26			TOTAL OPERATING REVENUES		\$2,542,766	\$205,177	\$2,337,588
27							

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B-2 Income Statement Detail

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					(1)	(2)	(3)
Line No.	Category	Description	Description	Account	HTY Amount	Non-Jurisdictional	Jurisdictional
28	Operating Expenses	Operation & Maintenance Expenses	Purchased Power	555.0	\$681,112		\$681,112
29			Operation & Supervision	560.0	6,958	\$6,958	
30			Load Dispatching	561.0			
31			Scheduling, System Control & Dispatch	561.4	74,679		74,679
32			Transmission Service Studies	561.6			
33			Generation Service Studies	561.7			
34			Reliability, Planning & Standard Development	561.8	78,387		78,387
35			Station Expense	562.0	193	193	
36			Overhead Lines	563.0	371	371	
37			Underground Lines Expense	564.0			
38			Miscellaneous Expense	566.0	12,320	12,320	
39			Rents	567.0	11,837	11,837	
40			Maintenance of Structures	569.0	737	737	
41			Maintenance of Computer Hardware	569.1	91	91	
42			Maintenance of Computer Software	569.2	120	120	
43			Maintenance of Communication Equipment	569.3	91	91	
44			Maintenance of Station Equipment	570.0	6,975	6,975	
45			Maintenance of Overhead Lines	571.0	8,016	8,016	
46			Maintenance of Underground Lines	572.0	603	603	
47			Maintenance of Misc Transmission Plant	573.0	4,854	4,854	
48			Operation & Supervision	580.0	1,052		1,052
49			Load Dispatching	581.0			
50			Station Expense	582.0	654		654
51			Overhead Lines Expenses	583.0	19,176		19,176
52			Underground Lines Expense	584.0	12,294		12,294
53			Meter Expenses	586.0	5,287		5,287
54			Customer Installations Expense	587.0	10,216		10,216
55			Miscellaneous Expense	588.0	72,274		72,274
56			Rents	589.0	3,339		3,339
57			Maintenance of Structures	591.0	1,854		1,854
58			Maintenance of Station Equipment	592.0	18,372		18,372
59			Maintenance of Overhead Lines	593.0	214,269		214,269
60			Maintenance of Underground Lines	594.0	34,063		34,063

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				(1)		(2)	(3)
Line No.	Category	Description	Description	Account	HTY Amount	Non-Jurisdictional	Jurisdictional
61			Maintenance of Line Transformers	595.0	1,648		1,648
62			Maintenance of Street Lighting & Signal Systems	596.0	1,182		1,182
63			Maintenance of Misc. Distribution	598.0	15,937		15,937
64			Supervision	901.0			
65			Meter Reading	902.0	263		263
66			Customer Records and Collection	903.0	67,243		67,243
67			Uncollectible Accounts	904.0	36,489		36,489
68			Miscellaneous Customer Accounts	905.0	3,640		3,640
69			Customer Assistance	908.0	73,919		73,919
70			Informational & Instructional	909.0	1,044		1,044
71			Miscellaneous Customer & Informational	910.0	181		181
72			Demonstrating & Selling	912.0	667		667
73			Miscellaneous Sales	916.0			
74			Administrative and General Salaries	920.0	29,311	3,735	25,576
75			Office Supplies and Expenses	921.0	11,160	1,378	9,782
76			Administrative Expenses Transferred-Credit	922.0			
77			Outside Service Employed	923.0	76,262	7,436	68,826
78			Property Insurance	924.0	570	55	515
79			Franchise Requirements	925.0	26,744	54	26,690
80			Employee Pensions and Benefits	926.0	25,497	2,815	22,683
81			Regulatory Commission Expenses	928.0	8,008	67	7,941
82			Duplicate Charges-Credit	929.0	(2,257)	(138)	(2,119)
83			Miscellaneous General Expenses	930.2	2,639	475	2,164
84			Maintenance of General Plant	935.0	7,242	689	6,553
85			Sub-total - O&M Expenses		\$1,667,584	\$69,732	\$1,597,853
86							

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(\$ in Thousands)
B-2 Income Statement Detail

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					(1)	(2)	(3)
Line No.	Category	Description	Description	Account	HTY Amount	Non-Jurisdictional	Jurisdictional
87		Depreciation & Amortization Expense	Depreciation & Amortization Expense	403.0	\$211,604	\$29,978	\$181,626
88				404.0	39,293	6,507	32,787
89			Sub-total - Depreciation & Amortization Expense		\$250,897	\$36,484	\$214,413
90							
91		Amortization of Regulatory Expense	Amortization of Regulatory Expense	407.3	\$20,457		\$20,457
92			Sub-total - Amortization of Regulatory Expense		\$20,457		\$20,457
93							
94		Taxes Other Than Income Taxes - Other	Taxes Other Than Income Taxes - Other	408.1	\$163,885	\$2,692	\$161,192
95			Sub-total -Taxes Other Than Income Taxes - Other		\$163,885	\$2,692	\$161,192
96							
97			TOTAL OPERATING EXPENSES		\$2,102,824	\$108,908	\$1,993,915
98							
99			NET UTILITY OPERATING INCOME BEFORE INCOME TAX		\$439,942	\$96,269	\$343,673
100							

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
B-3 Operating Revenues

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					(1)	(2)	(3)
Line No.	Category	Description	Description	Account	HTY Amount	Non-Jurisdictional	Jurisdictional
1	OPERATING REVENUE	Customer & Distribution Revenue	Residential	440.0	\$816,181		\$816,181
2			Residential - House Heating	440.1	\$148,162		148,162
3			C & I Small	442.0	244,637		244,637
4			C & I Large	442.1	174,583		174,583
5			Railroads & Railways	446.0	6,950		6,950
6			Street Lighting	444.0	20,526		20,526
7			Intercompany	448.0	(112)		(112)
8			Transmission - All Classes		163,241		163,241
9			Sub-total - Customer & Distribution Revenue		\$1,574,166		\$1,574,166
10							
11		Electric Cost Revenue	Residential	440.0	\$477,855		\$477,855
12			Residential - House Heating	440.1	\$113,355		113,355
13			C & I Small	442.0	109,426		109,426
14			C & I Large	442.1	22,862		22,862
15			Railroads & Railways	444.0			
16			Street Lighting	446.0	631		631
17			Intercompany	448.0	61		61
18			Sub-total - Electric Cost Revenue		\$724,190		\$724,190
19							
20			TOTAL OPERATING REVENUE		\$2,298,356		\$2,298,356
21							
22	OTHER REVENUE	Other Operating Revenue	Sales For Resale	447.0	\$96		\$96
23			Forfeited Discounts	450.0	\$3,064		3,064
24			Miscellaneous Service Revenues	451.0	\$2,663		2,663
25			Sub-total - Other Operating Revenue		\$5,822		\$5,822
26							
27		Other Electric Revenue	Rent For Electric Property	454.0	\$28,039	\$9,377	\$18,662
28			Other Electric Revenues	456.0	\$14,748		14,748
29			Transmission of Electricity for Others	456.1	\$195,800	195,800	
30			Sub-total - Other Electric Revenue		\$238,587	\$205,177	\$33,410
31							
32			TOTAL OTHER REVENUE		\$244,410	\$205,177	\$39,232
33							
34			TOTAL REVENUE		\$2,542,766	\$205,177	\$2,337,588

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B-4 O+M Expenses

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				(1)	(2)	(3)			
Line No.	Category	Description	Account	Account	HTY Amount	Non-Jurisdictional	Jurisdictional		
1	POWER SUPPLY EXPENSES	Power Supply	Purchased Power	555.0	\$680,066		\$680,066		
			System Control and Load Dispatching	557.0	1,046		1,046		
2			TOTAL POWER SUPPLY EXPENSES			\$681,112		\$681,112	
3									
4	TRANSMISSION EXPENSE	Transmission Operations	Operation & Supervision	560.0	\$6,958	\$6,958			
5			Load Dispatching	561.0					
6			Scheduling, System Control & Dispatch	561.4	74,679		74,679		
7			Transmission Service Studies	561.6					
8			Generation Service Studies	561.7					
9			Reliability, Planning & Standard Development	561.8	78,387		78,387		
10			Station Expense	562.0	193	193			
11			Overhead Lines	563.0	371	371			
12			Underground Lines Expense	564.0					
13			Miscellaneous Expense	566.0	12,320	12,320			
14			Rents	567.0	11,837	11,837			
15				Sub-total Transmission Operations	SUM L4 to L14	\$184,745	\$31,679	\$153,066	
16									
17				Transmission Maintenance	Maintenance of Structures	569.0	\$737	\$737	
18			Maintenance of Computer Hardware	569.1	91	91			
19			Maintenance of Computer Software	569.2	120	120			
20			Maintenance of Communication Equipment	569.3	91	91			
21			Maintenance of Station Equipment	570.0	6,975	6,975			
22			Maintenance of Overhead Lines	571.0	8,016	8,016			
23			Maintenance of Underground Lines	572.0	603	603			
24			Maintenance of Misc Transmission Plant	573.0	4,854	4,854			
25			Sub-total Transmission Maintenance	SUM L17 to L24	\$21,487	\$21,487			
26									
27			TOTAL TRANSMISSION EXPENSE	L15 + L25	\$206,232	\$53,166	\$153,066		
28									
29	DISTRIBUTION EXPENSE	Distribution Operations	Operation & Supervision	580.0	\$1,052		\$1,052		
30			Load Dispatching	581.0					
31			Station Expense	582.0	654		654		
32			Overhead Lines Expenses	583.0	19,176		19,176		
33			Underground Lines Expense	584.0	12,294		12,294		
34			Meter Expenses	586.0	5,287		5,287		
35			Customer Installations Expense	587.0	10,216		10,216		
36			Miscellaneous Expense	588.0	72,274		72,274		
37			Rents	589.0	3,339		3,339		
38				Sub-total Distribution Operations	SUM L29 to L37	\$124,292		\$124,292	
39									
40				Distribution Maintenance	Maintenance of Structures	591.0	1,854		1,854
41					Maintenance of Station Equipment	592.0	18,372		18,372
42					Maintenance of Overhead Lines	593.0	214,269		214,269
43			Maintenance of Underground Lines	594.0	34,063		34,063		
44			Maintenance of Line Transformers	595.0	1,648		1,648		

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B-4 O+M Expenses

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Line No.	Category	Description	Account	Account	(1) (2) (3)		
					HTY Amount	Non-Jurisdictional	Jurisdictional
45			Maintenance of Street Lighting & Signal Systems	596.0	1,182		1,182
46			Maintenance of Misc. Distribution	598.0	15,937		15,937
47			Sub-total Distribution Maintenance	SUM L40 to L46	\$287,325		\$287,325
48							
49			TOTAL DISTRIBUTION EXPENSE	L38 + L47	\$411,617		\$411,617
50							
51	CUSTOMER ACCOUNTS	Customer Accounts	Supervision	901.0			
52			Meter Reading	902.0	\$263		\$263
53			Customer Records and Collection	903.0	67,243		67,243
54			Uncollectible Accounts	904.0	36,489		36,489
55			Miscellaneous Customer Accounts	905.0	3,640		3,640
56			TOTAL CUSTOMER ACCOUNTS	SUM L51 to L55	\$107,636		\$107,636
57							
58	CUSTOMER SERVICE & INFORMATION	Customer Service & Information	Customer Assistance	908.0	\$73,919		\$73,919
59			Informational & Instructional	909.0	1,044		1,044
60			Miscellaneous Customer & Informational	910.0	181		181
61			TOTAL CUSTOMER SERVICE & INFORMATION	SUM L58 to L60	\$75,144		\$75,144
62							
63	SALES	Sales Expense	Demonstrating & Selling	912.0	\$667		\$667
64			Miscellaneous Sales	916.0			
65			TOTAL SALES EXPENSE	SUM L63 to L64	\$667		\$667
66							
67	ADMINISTRATION & GENERAL	A&G Operations	Administrative and General Salaries	920.0	\$29,311	\$3,735	\$25,576
68			Office Supplies and Expenses	921.0	11,160	\$1,378	9,782
69			Administrative Expenses Transferred-Credit	922.0			
70			Outside Service Employed	923.0	76,262	\$7,436	68,826
71			Property Insurance	924.0	570	\$55	515
72			Franchise Requirements	925.0	26,744	\$54	26,690
73			Employee Pensions and Benefits	926.0	25,497	\$2,815	22,683
74			Regulatory Commission Expenses	928.0	8,008	\$67	7,941
75			Duplicate Charges-Credit	929.0	(2,257)	(\$138)	(2,119)
76			Miscellaneous General Expenses	930.2	2,639	\$475	2,164
77			Sub-total A&G Operations	SUM L67 to L76	\$177,935	\$15,877	\$162,058
78							
79		A&G Maintenance	Maintenance of General Plant	935.0	7,242	689	6,553
80							
81			TOTAL ADMINISTRATION & GENERAL	L77 + L79	\$185,176	\$16,565	\$168,611
82							
83			TOTAL O&M EXPENSE	L2+L27+L49+L56+L61+L65+L81	\$1,667,584	\$69,732	\$1,597,853
84							
85			TOTAL OPERATIONS EXPENSE		\$1,358,772	\$48,245	\$1,310,528
86			TOTAL MAINTENANCE EXPENSE		308,812	21,487	287,325
87			TOTAL O&M EXPENSE	L85 + L86	\$1,667,584	\$69,732	\$1,597,853

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending Dec. 2020
(\$ in Thousands)
B-4 O+M Expenses - A+G Detail

Exhibit MJT-3
Schedule B-4
Witness: Michael J. Trzaska
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					(1)	(2)	(3)	(4)
Line No.	Category	Description	Description	Account	HTY Amount	Percent to Non-Jurisdiction	Non-Jurisdictional	Jurisdictional
1	Distribution	A&G Operations	Administrative and General Salaries	920.0	\$25,576	0.0000%		\$25,576
2			Office Supplies and Expenses	921.0	9,776	0.0000%		9,776
3			Administrative Expenses Transferred-Credit	922.0		0.0000%		
4			Outside Service Employed	923.0	68,769	0.0000%		68,769
5			Property Insurance	924.0	515	0.0000%		515
6			Injuries and Damages	925.0	26,690	0.0000%		26,690
7			Employee Pensions and Benefits	926.0	22,683	0.0000%		22,683
8			Regulatory Commission Expenses	928.0		0.0000%		
9			Duplicate Charges-Credit	929.0	(2,119)	0.0000%		(2,119)
10			Miscellaneous General Expenses	930.2	2,164	0.0000%		2,164
11			Sub-total A&G Operations - Distribution	SUM L1 to L10	\$154,055			\$154,055
12								
13		A&G Maintenance	Maintenance of General Plant	935.0	\$6,552	0.0000%		\$6,552
14			ADMINISTRATION & GENERAL - DISTRIBUTION	L11 + L13	\$160,608			\$160,608
15								
16	Transmission	A&G Operations	Administrative and General Salaries	920.0	\$3,735	100.0000%	\$3,735	
17			Office Supplies and Expenses	921.0	1,377	100.0000%	1,377	
18			Administrative Expenses Transferred-Credit	922.0		100.0000%		
19			Outside Service Employed	923.0	7,430	100.0000%	7,430	
20			Property Insurance	924.0	55	100.0000%	55	
21			Injuries and Damages	925.0	54	100.0000%	54	
22			Employee Pensions and Benefits	926.0	2,815	100.0000%	2,815	
23			Regulatory Commission Expenses	928.0		100.0000%		
24			Duplicate Charges-Credit	929.0	(138)	100.0000%	(138)	
25			Miscellaneous General Expenses	930.2	475	100.0000%	475	
26			Sub-total A&G Operations - Transmission	SUM L16 to L25	\$15,803		\$15,803	
27								
28		A&G Maintenance	Maintenance of General Plant	935.0	\$689	100.0000%	\$689	
29			ADMINISTRATION & GENERAL - TRANSMISSION	L26 + L28	\$16,492		\$16,492	
30								

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending Dec. 2020
(\$ in Thousands)
B-4 O+M Expenses - A+G Detail

Exhibit MJT-3
Schedule B-4
Witness: Michael J. Trzaska
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					(1)	(2)	(3)	(4)
Line No.	Category	Description	Description	Account	HTY Amount	Percent to Non-Jurisdiction	Non-Jurisdictional	Jurisdictional
31	General	A&G Operations	Administrative and General Salaries	920.0	(\$0)	9.4491%	(\$0)	(\$0)
32			Office Supplies and Expenses	921.0	6	9.4491%	1	5
33			Administrative Expenses Transferred-Credit	922.0		9.4491%		
34			Outside Service Employed	923.0	63	9.4491%	6	57
35			Property Insurance	924.0		9.4491%		
36			Franchise Requirements	925.0		9.4491%		
37			Employee Pensions and Benefits	926.0	0	9.4491%	0	0
38			Regulatory Commission Expenses	928.0		9.4491%		
39			Duplicate Charges-Credit	929.0		9.4491%		
40			Miscellaneous General Expenses	930.2		9.4491%		
41			Sub-total A&G Operations - General	SUM L31 to L40	\$69		\$7	\$62
42								
43		A&G Maintenance	Maintenance of General Plant	935.0	\$0	9.4491%	\$0	\$0
44			ADMINISTRATION & GENERAL - GENERAL	L41 + L43	\$69		\$7	\$63
45								
46	TOTAL	A&G Operations	Administrative and General Salaries	920.0	\$29,311		\$3,735	\$25,576
47			Office Supplies and Expenses	921.0	11,160		1,378	9,782
48			Administrative Expenses Transferred-Credit	922.0				
49			Outside Service Employed	923.0	76,262		7,436	68,826
50			Property Insurance	924.0	570		55	515
51			Franchise Requirements	925.0	26,744		54	26,690
52			Employee Pensions and Benefits	926.0	25,497		2,815	22,683
53			Regulatory Commission Expenses	928.0				
54			Duplicate Charges-Credit	929.0	(2,257)		(138)	(2,119)
55			Miscellaneous General Expenses	930.2	2,639		475	2,164
56			Sub-total A&G Operations - TOTAL	SUM L46 to L55	\$169,927		\$15,810	\$154,118
57								
58		A&G Maintenance	Maintenance of General Plant	935.0	\$7,242		\$689	\$6,553
59			ADMINISTRATION & GENERAL - TOTAL	L56 + L58	\$177,169		\$16,498	\$160,670

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
B-5 Taxes Details

Exhibit MJT-3
Schedule B-5
Witness: Michael J. Trzaska
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		(1)	(2)	(3)	(4)
Line No.	Description	Percentage	Total	Transmission Elimination	Distribution
1	Public Utility Real Tax (PURTA) Total Expense	9.449%	\$7,123	(\$673)	\$6,450
2	Use Tax Accrued	9.449%	3,549	(335)	3,214
3	Real Estate Tax Accrued	9.449%	5,370	(507)	4,863
4	Miscellaneous TOTI	9.449%	4	(0)	3
5	Payroll Tax Accrued	9.449%	12,449	(1,176)	11,272
6	Gross Receipt Tax		135,390		135,390
7	Total		\$163,885	(\$2,692)	\$161,192

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
B-6 Cost of Long Term Debt

Exhibit MJT-3
Schedule B-6
Witness: Michael J. Trzaska
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			(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Type of Bond Issue	Bond Issue	Reference	Amount Outstanding	Percent to Total	Effective Interest Rate	Average Weighted Cost Rate	Annualized Cost
1	First & Refunding Mortgage Bonds - Fixed Rate	PECO - FMB - \$300 - 1.70% - Due 9-15-2021		\$300,000		1.86%		
2					7.53%		0.14%	
3		PECO - FMB - \$350 - 2.375% - Due 9-15-2022		350,000		2.47%		
4					8.78%		0.22%	
5		PECO - FMB - \$350 - 3.15% - Due 10-15-2025		350,000		3.29%		
6					8.78%		0.29%	
7		PECO - FMB - \$75 - 5.90% - Due 5-1-2034		75,000		6.00%		
8					1.88%		0.11%	
9		PECO - FMB - \$300 - 5.95% - Due 10-1-2036		300,000		6.04%		
10					7.53%		0.45%	
11		PECO - FMB - \$175 - 5.70% - Due 3-15-2037		175,000		5.81%		
12					4.39%		0.26%	
13		PECO - FMB - \$250 - 4.80% - Due 10-15-2043		250,000		4.89%		
14					6.27%		0.31%	
15		PECO - FMB - \$300 - 4.15% - Due 10-1-2044		300,000		4.23%		
16					7.53%		0.32%	
17		PECO - FMB - \$325 - 3.70% - Due 9-15-2047		325,000		3.77%		
18					8.16%		0.31%	
19		PECO - FMB - \$650 - 3.90% - Due 3-1-2048		650,000		4.08%		
20					16.31%		0.67%	
21		PECO - FMB - \$325 - 3.00% - Due 9-15-2049		325,000		3.10%		
22					8.16%		0.25%	
23		PECO - PIDC - \$50 - 2.00% - Due 6-20-2023		50,000		2.27%		
24					1.25%		0.03%	
25		PECO - FMB - \$350 - 2.80% - Due 6-15-2050		350,000		2.86%		
26					8.78%		0.25%	
27								
28	Trust Preferred Capital Securities	Sub-total Mortgage Bonds	SUM L1 to L32	\$3,800,000	95.37%		3.61%	
29								
30		PECO - TOPRS - \$80.5 - 7.38% - Due 4-6-2028		\$80,521		7.46%		
31					2.02%		0.15%	
32		PECO - TOPRS - \$0.8 - Var (6.75%) - Due 4-6-2028		805		5.25%		
33					0.02%			
34		PECO - TOPRS - \$103 - 5.75% - Due 6-15-2033		103,093		5.88%		
35					2.59%		0.15%	
36								
37		Sub-total Capital Securities	SUM L36 to L42	\$184,419	4.63%		0.30%	
38								
39		Total Long-Term Debt	L34 + L43	\$3,984,419	100.00%		3.91%	
40								
41		Adjustments for Tenders & Calls		(5,477)				
42								
43		Net Long-Term Debt	L45 + L47	\$3,978,942				
44								
45		Annualized Cost		155,791				
46								
47		Adjustment for Tenders & Calls Reacquired		2,466				
48								
49		Total	L51 + L53	\$158,257				3.98%

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
B-7 Rate of Return

Exhibit MJT-3
Schedule B-7
Witness: Michael J. Trzaska
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(1) (2) (3) (4)

Line No.	Description	Capitalization	Capitalization Ratio	Embedded Cost	Return %
1					
2	Long-Term Debt	\$3,978,942	46.74%	3.98%	1.86%
3					
4	Common Equity	\$4,533,110	53.26%	10.95%	5.83%
5					
6	Total	\$8,512,052	100.00%		7.69%

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
C-1 Measures of Value

Exhibit MJT-3
Schedule C-1
Witness: Michael J. Trzaska
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		(1)	(2)	(3)	(4)
Line No.	Description	Reference	HTY Amount	Non-Jurisdictional	Jurisdictional
1	Utility Plant	C-2	\$9,463,491	\$1,767,276	\$7,696,215
2	Accumulated Depreciation	C-3	2,602,898	560,271	2,042,627
3	Common Plant	C-8	374,195		374,195
4	Net Plant in Service	L1 - L2 + L3	\$7,234,788	\$1,207,005	\$6,027,783
5					
6	Working Capital	C-4	\$150,945		\$150,945
7	Pension Assets / (Liabilities)	C-5	119,408		119,408
8	Accumulated Deferred Income Taxes	C-6	(626,032)		(626,032)
9	Customer Deposits	C-7	(49,195)		(49,195)
10	Customer Advances for Construction	C-9	(1,707)		(1,707)
11	Material & Supplies	C-11	19,944		19,944
12	ADIT - Reg Liability	C-12	(324,043)		(324,043)
13	Total Measures of Value	SUM L4 to L12	\$6,524,108	\$1,207,005	\$5,317,103

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
C-2 Utility Plant

Exhibit MJT-3
Schedule C-2
Witness: Michael J. Trzaska
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			(1)	(2)	(3)	(4)
Line No.	Category	Account	Reference	HTY Amount	Non-Jurisdictional	Jurisdictional
1	<u>Intangible Plant</u>	E301 - Organization Costs				
2		E302 - Franchises and Consents		\$163	\$15	\$148
3		E303 - Misc Intangible Plant		217,334	20,563	196,771
4		Sub-total Intangible Plant	SUM L1 to L3	\$217,497	\$20,578	\$196,918
5						
6	<u>Transmission Plant</u>	E350 - Land and Land Rights		\$64,412	\$64,412	
7		E352 - Structures and Improvements		86,576	86,576	
8		E353 - Station Equipment		930,675	930,675	
9		E354 - Towers and Fixtures		289,113	289,113	
10		E355 - Poles and Fixtures		22,958	22,958	
11		E356 - Overhead Conductors, Devices		200,805	200,805	
12		E357 - Underground Conduit		15,921	15,921	
13		E358 - Undergrnd Conductors, Devices		104,079	104,079	
14		E359 - Roads and Trails		2,546	2,546	
15		E359.1 - ARO Costs Transmission Plt		782	782	
16		Sub-total Transmission Plant	SUM L6 to L15	\$1,717,865	\$1,717,865	
17						
18	<u>Distribution Plant</u>	E360 - Land and Land Rights		\$45,126		\$45,126
19		E361 - Structures and Improvements		167,040		167,040
20		E362 - Station Equipment		1,106,597		1,106,597
21		E364 - Poles, Towers and Fixtures		889,084		889,084
22		E365 - Overhead Conductors, Devices		1,581,691		1,581,691
23		E366 - Underground Conduit		527,046		527,046
24		E367 - Undergrnd Conductors, Devices		1,394,360		1,394,360
25		E368 - Line Transformers		667,075		667,075
26		E369 - Services		436,897		436,897
27		E370 - Meters		328,604		328,604
28		E371 - Installs on Customer Premiss		13,772		13,772
29		E373 - Street Lighting, Signal Systems		62,152		62,152
30		E374 - ARO Costs Distribution Plant		3,541		3,541
31		Sub-total Distribution Plant	SUM L18 to L30	\$7,222,987		\$7,222,987
32						
33	<u>General Plant</u>	E389 - Land and Land Rights		\$1,063	\$100	\$963
34		E390 - Structures and Improvements		50,717	4,792	45,925
35		E391 - Office Furniture, Equipment		38,643	3,651	34,992
36		E392 - Transportation Equipment				
37		E393 - Stores Equipment		46	4	42
38		E394 - Tools, Shop, Garage Equipment		42,354	4,002	38,352
39		E395 - Laboratory Equipment		412	39	373
40		E396 - Power Operated Equipment				
41		E397 - Communication Equipment		169,936	16,057	153,879
42		E398 - Miscellaneous Equipment		154	15	139
43		E399 - Other Tangible Property				
44		E399.1 - ARO Costs General Plant		1,816	172	1,645
45		Sub-total General Plant	SUM L33 to L44	\$305,143	\$28,833	\$276,309
46						
47		Total	L4+L16+L31+L45	\$9,463,491	\$1,767,276	\$7,696,215

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
C-2 Additions to Plant

Exhibit MJT-3
Schedule C-2
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(1)

Line No.	Category	Account	Additions to Plant
1	Intangible Plant	E303 - Misc Intangible Plant	
2		Sub-total Intangible Plant	
3			
4	Transmission Plant	E373 - Street Lighting,Signal Systm	
5		E374 - ARO Costs Distribution Plt	
6		E353 - Station Equipment	
7		E354 - Towers and Fixtures	
8		E355 - Poles and Fixtures	
9		E356 - Overhead Conductors, Devices	
10		E357 - Underground Conduit	
11		E358 - Undergrnd Conductors, Devices	
12		E359.1 - ARO Costs Transmission Plt	
13		Sub-total Transmission Plant	
14			
15	Distribution Plant	E360 - Land and Land Rights	
16		E361 - Structures and Improvements	
17		E362 - Station Equipment	
18		E364 - Poles, Towers and Fixtures	
19		E365 - Overhead Conductors, Devices	
20		E366 - Underground Conduit	
21		E367 - Undergrnd Conductors, Devices	
22		E368 - Line Transformers	
23		E369 - Services	
24		E370 - Meters	
25		E373 - Street Lighting,Signal Systm	
26		E374 - ARO Costs Distribution Plt	
27		Sub-total Distribution Plant	
28			
29	General Plant	E390 - Structures and Improvements	
30		E391 - Office Furniture, Equipment	
31		E394 - Tools, Shop, Garage Equipmnt	
32		E397 - Communication Equipment	
33		E398 - Miscellaneous Equipment	
34		E399.1 - ARO Costs General Plt	
35		Sub-total General Plant	
36			
37		Total	

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
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(\$ in Thousands)
C-2 Plant Retirements

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Schedule C-2
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(1)

Line No.	Category	Account	Plant Retirements
1	<u>Intangible Plant</u>	E303 - Misc Intangible Plant	
2		Sub-total Intangible Plant	
3			
4	<u>Transmission Plant</u>	E352 - Structures and Improvements	
5		E353 - Station Equipment	
6		E354 - Towers and Fixtures	
7		E355 - Poles and Fixtures	
8		E356 - Overhead Conductors, Devices	
9		E357 - Underground Conduit	
10		E358 - Undergrnd Conductors, Devices	
11		Sub-total Transmission Plant	
12			
13	<u>Distribution Plant</u>	E361 - Structures and Improvements	
14		E362 - Station Equipment	
15		E364 - Poles, Towers and Fixtures	
16		E365 - Overhead Conductors, Devices	
17		E366 - Underground Conduit	
18		E367 - Undergrnd Conductors, Devices	
19		E368 - Line Transformers	
20		E369 - Services	
21		E370 - Meters	
22		E373 - Street Lighting, Signal System	
23		E374 - ARO Costs Distribution Plt	
24		Sub-total Distribution Plant	
25			
26	<u>General Plant</u>	E390 - Structures and Improvements	
27		E391 - Office Furniture, Equipment	
28		E394 - Tools, Shop, Garage Equipmnt	
29		E397 - Communication Equipment	
30		E399.1 - ARO Costs General Plt	
31		Sub-total General Plant	
32			
33		Total	

PECO Electric Operations
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(\$ in Thousands)
C-2 Plant Pro Forma Adjustments

Exhibit MJT-3
Schedule C-2
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			(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Description	Account	HTY Amount	Utility Allocation Factor	Allocated to Utility	Jurisdictional Allocation Factor	Allocated to Jurisdiction	Allocated to Non Jurisdiction
1	<u>Intangible Plant</u>	E301 - Organization Costs						
2								
3		E302 - Franchises and Consents	\$163	100.00%	\$163	90.55%	\$148	\$15
4			\$163		\$163		\$148	\$15
5								
6		E303 - Misc Intangible Plant	\$217,334	100.00%	\$217,334	90.54%	\$196,771	\$20,563
7			\$217,334		\$217,334		\$196,771	\$20,563
8								
9		Sub-total Intangible Plant	\$217,497		\$217,497		\$196,918	\$20,578
10								
11	<u>Transmission Plant</u>	E350 - Land and Land Rights	\$64,412	100.00%	\$64,412			\$64,412
12			\$64,412		\$64,412			\$64,412
13								
14		E352 - Structures and Improvements	86,576	100.00%	86,576			86,576
15			86,576		86,576			86,576
16								
17		E353 - Station Equipment	930,675	100.00%	930,675			930,675
18			930,675		930,675			930,675
19								
20		E354 - Towers and Fixtures	289,113	100.00%	289,113			289,113
21			289,113		289,113			289,113
22								
23		E355 - Poles and Fixtures	22,958	100.00%	22,958			22,958
24			22,958		22,958			22,958
25								
26		E356 - Overhead Conductors, Devices	200,805	100.00%	200,805			200,805
27			200,805		200,805			200,805
28								
29		E357 - Underground Conduit	15,921	100.00%	15,921			15,921
30			15,921		15,921			15,921
31								
32		E358 - Undergrnd Conductors, Devices	104,079	100.00%	104,079			104,079
33			104,079		104,079			104,079
34								
35		E359 - Roads and Trails	2,546	100.00%	2,546			2,546
36			2,546		2,546			2,546
37								
38		E359.1 - ARO Costs Transmission Plt	782	100.00%	782			782
39			782		782			782
40								
41		Sub-total Transmission Plant	\$1,717,865		\$1,717,865			\$1,717,865
42								

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
C-2 Plant Pro Forma Adjustments

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Schedule C-2
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			(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Description	Account	HTY Amount	Utility Allocation Factor	Allocated to Utility	Jurisdictional Allocation Factor	Allocated to Jurisdiction	Allocated to Non Jurisdiction
43	Distribution Plant	E360 - Land and Land Rights	\$45,126	100.00%	\$45,126	100.00%	\$45,126	
44			\$45,126		\$45,126		\$45,126	
45								
46		E361 - Structures and Improvements	167,040	100.00%	167,040	100.00%	167,040	
47			167,040		167,040		167,040	
48								
49		E362 - Station Equipment	1,106,597	100.00%	1,106,597	100.00%	1,106,597	
50			1,106,597		1,106,597		1,106,597	
51								
52		E364 - Poles, Towers and Fixtures	889,084	100.00%	889,084	100.00%	889,084	
53			889,084		889,084		889,084	
54								
55		E365 - Overhead Conductors, Devices	1,581,691	100.00%	1,581,691	100.00%	1,581,691	
56			1,581,691		1,581,691		1,581,691	
57								
58		E366 - Underground Conduit	527,046	100.00%	527,046	100.00%	527,046	
59			527,046		527,046		527,046	
60								
61		E367 - Undergrnd Conductors, Devices	1,394,360	100.00%	1,394,360	100.00%	1,394,360	
62			1,394,360		1,394,360		1,394,360	
63								
64		E368 - Line Transformers	667,075	100.00%	667,075	100.00%	667,075	
65			667,075		667,075		667,075	
66								
67		E369 - Services	436,897	100.00%	436,897	100.00%	436,897	
68			436,897		436,897		436,897	
69								
70		E370 - Meters	328,604	100.00%	328,604	100.00%	328,604	
71			328,604		328,604		328,604	
72								
73		E371 - Installs on Customer Premiss	13,772	100.00%	13,772	100.00%	13,772	
74			13,772		13,772		13,772	
75								
76		E373 - Street Lighting, Signal Systems	62,152	100.00%	62,152	100.00%	62,152	
77			62,152		62,152		62,152	
78								
79		E374 - ARO Costs Distribution Plant	3,541	100.00%	3,541	100.00%	3,541	
80		Electric Nonrecoverable 100%						
81			3,541		3,541		3,541	
82								
83		Sub-total Distribution Plant	\$7,222,987		\$7,222,987		\$7,222,987	
84								

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
C-2 Plant Pro Forma Adjustments

Exhibit MJT-3
Schedule C-2
Witness: Michael J. Trzaska
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			(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Description	Account	HTY Amount	Utility Allocation Factor	Allocated to Utility	Jurisdictional Allocation Factor	Allocated to Jurisdiction	Allocated to Non Jurisdiction
85	General Plant	E389 - Land and Land Rights	\$1,063	100.00%	\$1,063	90.55%	\$963	\$100
86			\$1,063		\$1,063		\$963	\$100
87								
88		E390 - Structures and Improvements	50,717	100.00%	50,717	90.55%	45,925	4,792
89			50,717		50,717		45,925	4,792
90								
91		E391 - Office Furniture, Equipment	38,643	100.00%	38,643	90.55%	34,992	3,651
92			38,643		38,643		34,992	3,651
93								
94		E393 - Stores Equipment	46	100.00%	46	90.55%	42	4
95			46		46		42	4
96								
97		E394 - Tools, Shop, Garage Equipment	42,354	100.00%	42,354	90.55%	38,352	4,002
98			42,354		42,354		38,352	4,002
99								
100		E395 - Laboratory Equipment	412	100.00%	412	90.55%	373	39
101			412		412		373	39
102								
103		E397 - Communication Equipment	169,936	100.00%	169,936	90.55%	153,879	16,057
104			169,936		169,936		153,879	16,057
105								
106		E398 - Miscellaneous Equipment	154	100.00%	154	90.55%	139	15
107			154		154		139	15
108								
109		E399.1 - ARO Costs General Plant	1,816	100.00%	1,816	90.55%	1,645	172
110			1,816		1,816		1,645	172
111								
112		Sub-total General Plant	\$305,143		\$305,143		\$276,309	\$28,833
113								
114								
115		Total	\$9,463,491		\$9,463,491		\$7,696,215	\$1,767,276

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending Dec. 2020
(\$ in Thousands)
C-3 Accumulated Depreciation

Exhibit MJT-3
Schedule C-3
Witness: Michael J. Trzaska
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			(1)	(2)	(3)	(4)
Line No.	Category	Account	Reference	HTY Amount	Non- Jurisdictional	Jurisdictional
1	<u>Intangible Plant</u>	E301 - Organization Costs				
2		E302 - Franchises and Consents				
3		E303 - Misc Intangible Plant		\$145,862	\$17,715	\$128,147
4		Sub-total Intangible Plant	SUM L1 to L3	\$145,862	\$17,715	\$128,147
5						
6	<u>Transmission Plant</u>	E350 - Land and Land Rights		(\$0)	(\$0)	
7		E352 - Structures and Improvements		22,654	22,654	
8		E353 - Station Equipment		205,158	205,158	
9		E354 - Towers and Fixtures		163,689	163,689	
10		E355 - Poles and Fixtures		2,308	2,308	
11		E356 - Overhead Conductors, Devices		86,773	86,773	
12		E357 - Underground Conduit		4,365	4,365	
13		E358 - Undergrnd Conductors, Devices		46,618	46,618	
14		E359 - Roads and Trails		2,115	2,115	
15		E359.1 - ARO Costs Transmission Plt		5	5	
16		Sub-total Transmission Plant	SUM L6 to L15	\$533,685	\$533,685	
17						
18	<u>Distribution Plant</u>	E360 - Land and Land Rights				
19		E361 - Structures and Improvements		\$40,763		\$40,763
20		E362 - Station Equipment		466,064		466,064
21		E364 - Poles, Towers and Fixtures		134,674		134,674
22		E365 - Overhead Conductors, Devices		277,546		277,546
23		E366 - Underground Conduit		167,034		167,034
24		E367 - Undergrnd Conductors, Devices		204,830		204,830
25		E368 - Line Transformers		183,584		183,584
26		E369 - Services		175,279		175,279
27		E370 - Meters		137,845		137,845
28		E371 - Installs on Customer Premises		8,640		8,640
29		E373 - Street Lighting,Signal System		30,937		30,937
30		E374 - ARO Costs Distribution Plant		2,274		2,274
31		Sub-total Distribution Plant	SUM L18 to L30	\$1,829,471		\$1,829,471
32						
33	<u>General Plant</u>	E389 - Land and Land Rights				
34		E390 - Structures and Improvements		\$12,849	\$1,214	\$11,635
35		E391 - Office Furniture, Equipment		15,638	1,478	14,161
36		E392 - Transportation Equipment				
37		E393 - Stores Equipment		15	1	14
38		E394 - Tools, Shop, Garage Equipmnt		13,840	1,308	12,532
39		E395 - Laboratory Equipment		330	31	298
40		E396 - Power Operated Equipment				
41		E397 - Communication Equipment		50,326	4,755	45,570
42		E398 - Miscellaneous Equipment		17	2	16
43		E399 - Other Tangible Property				
44		E399.1 - ARO Costs General Plt		864	82	783
45		Sub-total General Plant	SUM L33 to L44	\$93,880	\$8,871	\$85,009
46						
47		Total	L4+L16+L31+L45	\$2,602,898	\$560,271	\$2,042,627

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending Dec. 2020
(\$ in Thousands)
C-3 Accum Depr Pro Forma Adj

Exhibit MJT-3
Schedule C-3
Witness: Michael J. Trzaska
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			(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Description	Account	HTY Amount	Utility Allocation Factor	Allocated to Utility	Jurisdictional Allocation Factor	Allocated to Jurisdiction	Allocated to Non Jurisdiction
1	<u>Intangible Plant</u>	E302 - Franchises and Consents						
2								
3								
4		E303 - Misc Intangible Plant	\$145,862	100.00%	\$145,862	87.86%	\$128,147	\$17,715
5			\$145,862	100.00%	\$145,862	87.86%	\$128,147	\$17,715
6								
7		Sub-total Intangible Plant	\$145,862		\$145,862		\$128,147	\$17,715
8								
9	<u>Transmission Plant</u>	E350 - Land and Land Rights	(\$0)	100.00%	(\$0)			(\$0)
10			(\$0)		(\$0)			(\$0)
11								
12		E352 - Structures and Improvements	22,654	100.00%	22,654			22,654
13			22,654		22,654			22,654
14								
15		E353 - Station Equipment	205,158	100.00%	205,158			205,158
16			205,158		205,158			205,158
17								
18		E354 - Towers and Fixtures	163,689	100.00%	163,689			163,689
19			163,689		163,689			163,689
20								
21		E355 - Poles and Fixtures	2,308	100.00%	2,308			2,308
22			2,308		2,308			2,308
23								
24		E356 - Overhead Conductors, Devices	86,773	100.00%	86,773			86,773
25			86,773		86,773			86,773
26								
27		E357 - Underground Conduit	4,365	100.00%	4,365			4,365
28			4,365		4,365			4,365
29								
30		E358 - Undergrnd Conductors, Devices	46,618	100.00%	46,618			46,618
31			46,618		46,618			46,618
32								
33		E359 - Roads and Trails	2,115	100.00%	2,115			2,115
34			2,115		2,115			2,115
35								
36		E359.1 - ARO Costs Transmission Plt	5	100.00%	5			5
37			5		5			5
38								
39		Sub-total Transmission Plant	\$533,685		\$533,685			\$533,685
40								

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending Dec. 2020
(\$ in Thousands)
C-3 Accum Depr Pro Forma Adj

Exhibit MJT-3
Schedule C-3
Witness: Michael J. Trzaska
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			(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Description	Account	HTY Amount	Utility Allocation Factor	Allocated to Utility	Jurisdictional Allocation Factor	Allocated to Jurisdiction	Allocated to Non Jurisdiction
41	<u>Distribution Plant</u>	E360 - Land and Land Rights		100.00%		100.00%		
42								
43								
44		E361 - Structures and Improvements	\$40,763	100.00%	\$40,763	100.00%	\$40,763	
45			\$40,763		\$40,763		\$40,763	
46								
47		E362 - Station Equipment	466,064	100.00%	466,064	100.00%	466,064	
48			466,064		466,064		466,064	
49								
50		E364 - Poles, Towers and Fixtures	134,674	100.00%	134,674	100.00%	134,674	
51			134,674		134,674		134,674	
52								
53		E365 - Overhead Conductors, Devices	277,546	100.00%	277,546	100.00%	277,546	
54			277,546		277,546		277,546	
55								
56		E366 - Underground Conduit	167,034	100.00%	167,034	100.00%	167,034	
57			167,034		167,034		167,034	
58								
59		E367 - Undergrnd Conductors, Devices	204,830	100.00%	204,830	100.00%	204,830	
60			204,830		204,830		204,830	
61								
62		E368 - Line Transformers	183,584	100.00%	183,584	100.00%	183,584	
63			183,584		183,584		183,584	
64								
65		E369 - Services	175,279	100.00%	175,279	100.00%	175,279	
66			175,279		175,279		175,279	
67								
68		E370 - Meters	137,845	100.00%	137,845	100.00%	137,845	
69			137,845		137,845		137,845	
70								
71		E371 - Installs on Customer Premises	8,640	100.00%	8,640	100.00%	8,640	
72			8,640		8,640		8,640	
73								
74		E373 - Street Lighting,Signal System	30,937	100.00%	30,937	100.00%	30,937	
75			30,937		30,937		30,937	
76								
77		E374 - ARO Costs Distribution Plant	2,274	100.00%	2,274	100.00%	2,274	
78								
79			2,274		2,274		2,274	
80								
81		Sub-total Distribution Plant	\$1,829,471		\$1,829,471		\$1,829,471	
82								

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending Dec. 2020
(\$ in Thousands)
C-3 Accum Depr Pro Forma Adj

Exhibit MJT-3
Schedule C-3
Witness: Michael J. Trzaska
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			(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Description	Account	HTY Amount	Utility Allocation Factor	Allocated to Utility	Jurisdictional Allocation Factor	Allocated to Jurisdiction	Allocated to Non Jurisdiction
83	General Plant	E389 - Land and Land Rights						
84								
85								
86		E390 - Structures and Improvements	\$12,849	100.00%	\$12,849	90.55%	\$11,635	\$1,214
87			\$12,849		\$12,849		\$11,635	\$1,214
88								
89		E391 - Office Furniture, Equipment	15,638	100.00%	15,638	90.55%	14,161	1,478
90			15,638		15,638		14,161	1,478
91								
92		E393 - Stores Equipment	15	100.00%	15	90.55%	14	1
93			15		15		14	1
94								
95		E394 - Tools, Shop, Garage Equipmnt	13,840	100.00%	13,840	90.55%	12,532	1,308
96			13,840		13,840		12,532	1,308
97								
98		E395 - Laboratory Equipment	330	100.00%	330	90.55%	298	31
99			330		330		298	31
100								
101		E397 - Communication Equipment	50,326	100.00%	50,326	90.55%	45,570	4,755
102			50,326		50,326		45,570	4,755
103								
104		E398 - Miscellaneous Equipment	17	100.00%	17	90.55%	16	2
105			17		17		16	2
106								
107		E399.1 - ARO Costs General Plt	864	100.00%	864	90.55%	783	82
108			864		864		783	82
109								
110		Sub-total General Plant	\$93,880		\$93,880		\$85,009	\$8,871
111								
112		Total	\$2,602,898		\$2,602,898		\$2,042,627	\$560,271

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
C-3 Cost of Removal

Exhibit MJT-3
Schedule C-3
Witness: Michael J. Trzaska
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(1)

(2)

Line No.	Category	Account	Reference	HTY Amount
1	Electric - Intangible Plant	E303 - Misc Intangible Plant		
2		Sub-total Electric - Intangible Plant		
3				
4	Electric - Transmission	E350 - Land and Land Rights		
5		E352 - Structures and Improvements		
6		E353 - Station Equipment		
7		E354 - Towers and Fixtures		
8		E355 - Poles and Fixtures		
9		E356 - Overhead Conductors, Devices		
10		E357 - Underground Conduit		
11		E358 - Undergrnd Conductors, Devics		
12		Sub-total Electric - Transmission	SUM L4 to L11	
13				
14	Electric - Distribution	E361 - Structures and Improvements		
15		E362 - Station Equipment		
16		E364 - Poles, Towers and Fixtures		
17		E365 - Overhead Conductors, Devices		
18		E366 - Underground Conduit		
19		E367 - Undergrnd Conductors, Devics		
20		E368 - Line Transformers		
21		E369 - Services		
22		E370 - Meters		
23		E373 - Street Lighting,Signal Systm		
24		Sub-total Electric - Distribution	SUM L14 to L23	
25				
26	Electric - General Plant	E390 - Structures and Improvements		
27		E391 - Office Furniture, Equipment		
28		E394 - Tools, Shop, Garage Equipmnt		
29		E397 - Communication Equipment		
30		E398 - Miscellaneous Equipment		
31		Sub-total Electric - General Plant	SUM L26 to L30	
32				
33		Total	Lines 2+12+24+31	

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
C-4 CWC Summary

Exhibit MJT-3
Schedule C-4
Witness: Michael J. Trzaska
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		(1)	(2)	(3)	(4)
Line No.	Description	Reference	HTY Expenses	(Lead)/Lag Days	Dollar-Days
1	Working Capital Requirement				
2					
3	Revenue Lag Days			48.30	
4					
5	<u>Expense Lag Days</u>				
6	Payroll (Dist Only)		\$170,220	13.44	\$2,287,334
7	Pension Expense		11,176	(168.00)	(1,877,515)
8	Commodity Purchased - [A]		675,549	35.54	24,010,137
9	Commodity Purchased - [B]		5,563	12.50	69,541
10	PJM Transmission Purchased - By-passable		88,695	12.50	1,108,690
11	PJM Transmission Purchased - Non By-passable		64,399	12.50	804,993
12	Other Expenses		461,897	40.04	18,496,172
13	Sub-Total O&M	SUM L6 to L12	<u>\$1,477,500</u>		<u>\$44,899,353</u>
14					
15	Payment to Suppliers		\$955,730	38.31	\$36,618,681
16					
17	Total O&M and POR Payments	L13 + L15	<u><u>\$2,433,230</u></u>		<u><u>\$81,518,034</u></u>
18					
19	O&M Expense / POR Payment Lag Days			33.50	
20					
21	Net Lead/(Lag) Days	L3 - L19		14.80	
22					
23	Days in Current Year			365	
24					
25	Operating Expenses Per Day		<u>\$6,666</u>		
26					
27	Working Capital for O&M Expense		\$98,631		
28					
29	Average Prepayments		\$5,442		
30	Accrued Taxes		\$58,540		
31	Interest Payments		(11,668)		
32					
33	Total Working Capital Requirement	SUM L27 to L31	<u><u>\$150,945</u></u>		
34					
35	Pro Forma O&M Expense		\$1,500,138		
36	Uncollectible Expense		22,638		
37	Pro Forma Cash O&M Expense	L35 - L36	<u><u>\$1,477,500</u></u>		

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
C-4 Revenue Lag

Exhibit MJT-3
Schedule C-4
Witness: Michael J. Trzaska
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		(1)	(2)	(3)	(4)	(5)
Line No.	Description	Reference	Accounts Receivable Balance End of Month	Total Monthly Billing Revenue	A/R Turnover	Days Lag
1	Annual Number of Days					<u>365</u>
2						
3	December		\$271,293			
4	January		266,148	\$233,391		
5	February		326,331	288,493		
6	March		327,896	273,337		
7	April		290,215	234,881		
8	May		246,464	209,592		
9	June		282,282	253,082		
10	July		311,375	323,876		
11	August		317,421	346,984		
12	September		302,648	303,047		
13	October		241,481	250,964		
14	November		235,732	224,455		
15	December		<u>272,048</u>	<u>287,716</u>		
16						
17	Total	SUM L3 to L15	<u>\$3,691,334</u>	<u>\$3,229,817</u>		
18						
19	Average A/R Balance		<u>13</u>			
20						
21	Factor		<u>\$283,949</u>	<u>\$3,229,817</u>	<u>11.37</u>	<u>32.09</u>
22						
23	Collection Days Lag					32.09
24						
25	Billing and Revenue Recording Days Lag					1.00
26						
27	Billing Lag (Average Period)	365 / 12. * 0.5				<u>15.21</u>
28						
29	Total Revenue Lag Days	L23 + L25 + L27				<u>48.30</u>

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
C-4 O + M Lag for CWC

Exhibit MJT-3
Schedule C-4
Witness: Michael J. Trzaska
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			(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Category	Description	Reference	Payment Date	Mid-point of Service Period	Expense Amount	(Lead)/Lag Days	Dollar Days
1	PAYROLL	Union & Non-Union Payroll				\$160,184		
2		Paid Twice Per Month					13.44	
3		Weighted Payroll Dollar Value						\$2,152,475
4								
5		Payroll Lag	SUM L1 to L3			\$160,184	13.44	\$2,152,475
6								
7	PENSION PAYMENTS	First Payment						
8		Second Payment						
9		Third Payment						
10		Fourth Payment						
11		Final Payment		1/15/2020	7/1/2020	\$18,006	(168.00)	(\$3,025,021)
12								
13		Sub-total	SUM L7 to L11			\$18,006		(\$3,025,021)
14								
15		Lag Days for Pension Payment					(168.00)	
16								
17	PURCHASE COMMODITY COSTS	Payment Lag - Contract Purchases					35.54	
18		Payment Lag - Spot Market/PJM Purchases					12.50	
19		Payment Lag - Payment to Suppliers					38.31	
20								
21								
22	OTHER O & M EXPENSES	January				\$6,208		\$255,263
23		April				12,701		468,608
24		July				23,298		962,539
25		October				25,546		1,026,672
26								
27		Lag Days for Other Expenses	SUM L22 to L25			\$67,753	40.04	\$2,713,081

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending Dec. 2020
(\$ in Thousands)
C-4 General Disbursements Lag

Exhibit MJT-3
Schedule C-4
Witness: Michael J. Trzaska
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			(1)	(2)	(3)	(4)
Line No.	Months	Description	Number of CDs	Cash Disbursements	Dollar-Days	Expense Lag Days
1	January	Total Disbursements for Month	23,841	\$210,027		
2		Total Disbursements for Expenses	437	\$6,208	\$255,263	41.12
3						
4	April	Total Disbursements for Month	32,526	\$169,048		
5		Total Disbursements for Expenses	1,401	\$12,701	\$468,608	36.90
6						
7	July	Total Disbursements for Month	30,033	\$202,610		
8		Total Disbursements for Expenses	1,574	\$23,298	\$962,539	41.31
9						
10	October	Total Disbursements for Month	30,041	\$188,490		
11		Total Disbursements for Expenses	1,498	\$25,546	\$1,026,672	40.19
12	<u>TOTAL FOUR TEST MONTHS</u>					
13						
14	Total Test Month Expense Disbursement		4,910	\$67,753	\$2,713,081	40.04

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending Dec. 2020
(\$ in Thousands)
C-4 Tax Expense Lag Dollars

Exhibit MJT-3
Schedule C-4
Witness: Michael J. Trzaska
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			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No.	Description	Description	Payment Date	Mid Point Date	Lead/(Lag) Payment Days	Total Payment Amount	Payment Percentage	Payment Amount	Weighted Dollar Days
1	FEDERAL INCOME TAX	First Payment	7/15/2020	7/1/2020	(14)	\$8,154	25.00%	\$2,039	(\$28,540)
2		Second Payment	7/15/2020	7/1/2020	(14)	8,154	25.00%	2,039	(28,540)
3		Third Payment	9/15/2020	7/1/2020	(76)	8,154	25.00%	2,039	(154,932)
4		Fourth Payment	12/15/2020	7/1/2020	(167)	8,154	25.00%	2,039	(340,444)
5		Sub-total FEDERAL INCOME TAX					100.00%	\$8,154	(\$552,456)
6									
7	STATE INCOME TAX	First Payment	3/15/2020	7/1/2020	108	\$540	25.00%	\$135	\$14,577
8		Second Payment	6/15/2020	7/1/2020	16	540	25.00%	135	2,160
9		Third Payment	9/15/2020	7/1/2020	(76)	540	25.00%	135	(10,258)
10		Fourth Payment	12/15/2020	7/1/2020	(167)	540	25.00%	135	(22,540)
11		Sub-total STATE INCOME TAX					100.00%	\$540	(\$16,061)
12									
13	PURTA	First Payment	5/1/2020	7/1/2020	61	\$6,450	100.00%	\$6,450	\$393,420
14		Subtotal PURTA					100.00%	\$6,450	\$393,420
15									
16	PA CAPITAL STOCK TAX	First Payment							
17		Second Payment							
18		Third Payment							
19		Fourth Payment							
20		Sub-total PA CAPITAL STOCK TAX							
21									
22	PA PROPERTY TAX	First Payment	5/30/2020	7/1/2020	32	\$4,863	100.00%	\$4,863	\$155,614
23		Second Payment							
24		Sub-total PA PROPERTY TAX					100.00%	\$4,863	\$155,614
25									
26	GROSS RECEIPTS TAX	First Payment	3/16/2020	7/1/2020	107	\$131,492	100.00%	\$131,492	\$14,069,682
27		Sub-total GROSS RECEIPTS TAX					100.00%	\$131,492	\$14,069,682

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending Dec. 2020
(\$ in Thousands)
C-4 Tax Expense Net Lag Days

Exhibit MJT-3
Schedule C-4
Witness: Michael J. Trzaska
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		(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No.	Description	Total Payment Amount	Weighted Dollar Days	Payment Lead/(Lag) Days	Revenue Lag Days	Net Payment Lead/(Lag) Days	Net Payment Lead/(Lag) Dollars Days	Average Daily Amount for Working Capital
1	FEDERAL INCOME TAX	\$8,154	(\$552,456)	(67.75)	48.30	(19.45)	(\$158,624)	(\$435)
2	STATE INCOME TAX	\$540	(\$16,061)	(29.75)	48.30	18.55	\$10,013	\$27
3	PURTA	\$6,450	\$393,420	61.00	48.30	109.30	\$704,913	\$1,931
4	PA CAPITAL STOCK TAX							
5	PA PROPERTY TAX	\$4,863	\$155,614	32.00	48.30	80.30	\$390,481	\$1,070
6	GROSS RECEIPTS TAX	\$131,492	\$14,069,682	107.00	48.30	155.30	\$20,420,399	\$55,946

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
C-4 Interest Payments

Exhibit MJT-3
Schedule C-4
Witness: Michael J. Trzaska
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(1)

(2)

Line No.	Description	Reference	Jurisdictional
1	Measures of Value at End of HTY		\$5,317,103
2	Long-Term Debt Ratio		46.74%
3	Embedded Cost of Long-Term Debt		3.98%
4	Pro Forma Interest Expense	L1 * L2 * L3	\$98,846
5	Days in Curent Year		366
6	Daily Amount	L4 / L5	\$270
7	Days to Mid-Point of Interest Payments	L5 / 4	91.50
8	Less: Revenue Lag Days	C-4	48.30
9	Interest Payment Lag Days	L8 - L7	(43.20)
10	Total Interest for Working Capital	L6 * L9	(\$11,668)

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
C-4 Prepayments

Exhibit MJT-3
Schedule C-4
Witness: Michael J. Trzaska
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	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	
Line No.	Description	Reference	EPRI Dues	Prepaid Rents & Pole Attachments	EEl Dues	Land Leasing	PUC Assessment Electric	Maintenance	IT License & Maintenance	Business Support Systems	VEBA Adjust	Facilities Contracts	IT License & Maintenance	Fleet Activities	IT License & Maintenance	Customer Experience	Postage	Total Prepayment
1	December			\$341	(\$0)	\$278	\$3,560	\$80	\$411	\$269	\$135	\$0	\$339	\$337	\$516	\$20	\$595	
2	January			811	651	5	2,967	80	1,116	402	135	175	441	339	586	369	743	
3	February		\$258	770	592	5	2,373	80	644	487	135	159	397	339	382	315	588	
4	March		258	559	533	279	1,780	53	535	426	120	143	376	359	185	283	698	
5	April		258	400	473	5	1,187	53	575	316	120	127	444	364	645	253	618	
6	May		172	369	414	5	593	53	466	206	120	111	355	354	467	191	808	
7	June		172	206	355	276	(0)	53	361	96	1,174	95	306	356	620	149	720	
8	July		172	635	296	5	3,778	53	404	58	1,174	79	265	360	772	175	886	
9	August		86	496	237	5	3,111	53	295	99	1,174	64	172	302	597	132	628	
10	September		86	467	178	264	5,833	53	328	346	2,152	48	96	328	432	90	813	
11	October		86	512	118	5	5,185	53	259	279	2,152	32	88	326	266	89	759	
12	November			347	59	5	4,537	53	103	211	2,152	16	80	347	435	49	701	
13	December			176	(0)	251	3,889	53	175	143	1,299	0	96	363	222	242	652	
14																		
15	Total	SUM L1 to L13	\$1,548	\$6,089	\$3,906	\$1,392	\$38,793	\$774	\$5,673	\$3,338	\$12,043	\$1,049	\$3,454	\$4,473	\$6,126	\$2,358	\$9,208	
16																		
17	Distribution Percentage		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	23.03%	23.03%	23.03%	23.03%	24.84%	24.84%	24.84%	
18																		
19	Distribution Amount	L15 * L17	\$1,548	\$6,089	\$3,906	\$1,392	\$38,793	\$774	\$5,673	\$3,338	\$2,773	\$242	\$796	\$1,030	\$1,521	\$586	\$2,287	
20																		
21	Number of Months	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	13	
22																		
23	Monthly Average	L19 / L21	\$119	\$468	\$300	\$107	\$2,984	\$60	\$436	\$257	\$213	\$19	\$61	\$79	\$117	\$45	\$176	
24																		
25	Rate Case Amount																	\$5,442

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
C-4 Energy Lag

Exhibit MJT-3
Schedule C-4
Witness: Michael J. Trzaska
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		(1)	(2)	(3)	(4)	(5)
Line No.	Description	Midpoint of Prior Month Service Period to end of Month	Payment Date Month after Service Period	Additional Weekend or Holidays Extending Payment Date	Lag Days	Average
1	<u>Contract Purchases in HTY</u>					
2	January	15.50	19.00	1.00	35.50	
3	February	15.50	19.00	1.00	35.50	
4	March	14.00	19.00	1.00	34.00	
5	April	15.50	19.00	1.00	35.50	
6	May	15.00	19.00	1.00	35.00	
7	June	15.50	19.00	3.00	37.50	
8	July	15.00	19.00	1.00	35.00	
9	August	15.50	19.00	1.00	35.50	
10	September	15.50	19.00	2.00	36.50	
11	October	15.00	19.00	1.00	35.00	
12	November	15.50	19.00	1.00	35.50	
13	December	15.00	19.00	2.00	36.00	
14	Payment Lag - Contract Purchases					35.54
15						
16	<u>Spot Market Purchases in HTY and PJM Transmission Purchased</u>					
17		Service Period	Units	Service Period of Days	Lag Days	Total
18						
19	Service Period Weekly	Wed . to Tues.	Days	7.00		
20						
21	Days from Midpoint to End of Service				3.50	
22						
23	Payment Due on Friday of each Week				9.00	
24	Payment Lag - Spot Market/PJM Purchases					12.50
25						
26	<u>Payments to Suppliers</u>					
27		Payment Lag Days	Revenue Percentage	Weighted Lag Days	Lag Days	Total
28						
29	Residential	25.00	42%	10.53		
30	Nonresidential	20.00	58%	11.57		
31	Weighted Lag Days				22.11	
32						
33	Billing and Revenue Recording Days Lag				1.00	
34						
35	Billing Lag (Average Period)	365 / 12. * 0.5			15.21	
36						
37	Total POR Payment Lag Days	L31 + L33 + L35				38.31

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
C-5 Pension

Exhibit MJT-3
Schedule C-5
Witness: Michael J. Trzaska
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(1)

(2)

Line No.	Description	Reference	Pension Asset
3	Balance at End of HTY - Total		\$375,428
4	Allocation % to Utility		76.26%
5	Utility Amount	L3 * L4	\$286,299
6	Allocation % to Distribution Capital		41.71%
7	Balance at End of HTY - Distribution Capital	L5 * L6	<u>\$119,408</u>

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
C-6 ADIT - A/C #282

Exhibit MJT-3
Schedule C-6
Witness: Michael J. Trzaska
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			(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Test Year	Description	Reference	Total Amount	Percent to Utility	Utility Amount	Percent to Distribution	Distribution Amount
1	HTY	ADIT - CIAC		(\$26,543)	100.00%	(\$26,543)	100.00%	(\$26,543)
2		ADIT - Common Plant		28,578	100.00%	28,578	62.34%	17,815
3		ADIT - Electric Common Plant		3,774	100.00%	3,774	80.99%	3,057
4		ADIT - Electric Distribution		631,703	100.00%	631,703	100.00%	631,703
5		Total	SUM L1 to L4	\$637,513		\$637,513		\$626,032

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
C-7 Customer Deposits

Exhibit MJT-3
Schedule C-7
Witness: Michael J. Trzaska
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	(1)	(2)	(3)	(4)	
Line No.	Description	Reference	Residential	Non-Residential	Total
1	December		\$22,508	\$30,327	\$52,835
2	January		22,511	29,394	51,905
3	February		22,532	29,296	51,828
4	March		22,517	29,443	51,960
5	April		22,260	29,398	51,658
6	May		21,875	29,064	50,939
7	June		21,419	28,703	50,122
8	July		20,931	28,030	48,961
9	August		20,404	27,555	47,959
10	September		19,743	27,127	46,870
11	October		19,161	26,905	46,066
12	November		18,438	26,156	44,594
13	December		17,977	25,863	43,839
14					
15	Total	SUM L1 to L13	\$272,274	\$367,262	\$639,536
16					
17	Average Monthly Balance	L15 / 13	\$20,944	\$28,251	\$49,195
18					
19	<u>HTY Deposits by Customer Classification</u>				
20	Residential				\$20,944
21	Small C&I				24,398
22	Large C&I				3,853
23	Other				
24					
25	Total	SUM L20 to L23			\$49,195

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
C-8 Common Plant

Exhibit MJT-3
Schedule C-8
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(1)

(2)

Line No.	Description	Reference	PECO - Total
1	Common Plant in Service:		
2			
3	Land		\$6,783
4	Organization		677
5	Software		315,765
6	General Plant		640,872
7	Other		0
8	Sub-total	SUM L3 to L7	<u>\$964,098</u>
9			
10	Common Plant Accumulated Depreciation:		
11			
12	Land		
13	Organization		
14	Software		\$237,536
15	General Plant		189,674
16	Other		0
17	Sub-total	SUM L12 to L16	<u>\$427,210</u>
18			
19	Net Common Plant	L8 - L17	<u>\$536,888</u>
20			
21	Allocation Factor		<u>69.697%</u>
22			
23	Common Plant in Service to Utility	L8 * L21	\$671,948
24	Common Plant Accumulated Depreciation to Utility	L17 * L21	<u>297,753</u>
25	Net Common Plant to Utility	L23 - L24	<u>\$374,195</u>

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
C-9 Customer Advances For Construction

Exhibit MJT-3
Schedule C-9
Witness: Michael J. Trzaska
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(1)

(2)

Line No.	Description	Reference	Total
1	<u>HTY 13-Month Average</u>		
2	December		\$2,339
3	January		2,052
4	February		1,327
5	March		1,079
6	April		1,001
7	May		1,509
8	June		1,924
9	July		1,867
10	August		1,357
11	September		1,589
12	October		1,644
13	November		2,129
14	December		2,372
15			
16	13-Month Total	SUM L2 to L14	<u>\$22,189</u>
17			
18			
19	Average Monthly Balance	L16 / 13	<u>\$1,707</u>

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending Dec. 2020
(\$ in Thousands)
C-11 Materials and Supplies

Exhibit MJT-3
Schedule C-11
Witness: Michael J. Trzaska
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	(1)	(2)	(3)	(4)	
Line No.	Description	Reference	Materials & Supplies	Undistributed Stores Expense	Total
1	HTY 13-Month Average				
2	December		\$19,366	(\$0)	\$19,366
3	January		19,959	107	20,065
4	February		19,854	151	20,005
5	March		19,727	(0)	19,727
6	April		18,795	(6)	18,788
7	May		19,221	(32)	19,189
8	June		19,233	(242)	18,991
9	July		19,478	(209)	19,269
10	August		20,924	(486)	20,439
11	September		21,344	(478)	20,866
12	October		20,938	(564)	20,373
13	November		20,681	(657)	20,024
14	December		21,443	(0)	21,443
15					
16	Total	SUM L2 to L14	\$260,962	(\$2,418)	\$258,544
17					
18	Distribution Expense Allocation Factor		100.00%	69.70%	
19					
20	Allocation to Distribution	L16 * L18	\$260,962	(\$1,685)	
21					
22	Average Monthly Balance	L20 / 13	\$20,074	(\$130)	\$19,944

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending Dec. 2020
(\$ in Thousands)
C-12 ADIT - Reg Liability

Exhibit MJT-3
Schedule C-12
Witness: Michael J. Trzaska
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			(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Test Year	Description	Reference	Total Amount	Percent to Utility	Utility Amount	Percent to Distribution	Distribution Amount
1	HTY	ADIT - Distribution		\$330,796	100.00%	\$330,796	100.00%	\$330,796
2		ADIT - CIAC		(6,753)	100.00%	(6,753)	100.00%	(6,753)
3		Total	L1 + L2	<u>\$324,043</u>		<u>\$324,043</u>		<u>\$324,043</u>

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending Dec. 2020
(\$ in Thousands)
D-1 Present and Proposed Rates

Exhibit MJT-3
Schedule D-1
Witness: Michael J. Trzaska
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			(1)	(2)	(3)	(4)
Line No.	Category	Description	Reference	Pro Forma Adjusted at Present Rates	Proposed Rate Increase	Adjusted Amounts with Proposed Rate Increase
1	Operating Revenues	Residential		\$1,259,258		\$1,259,258
2		Residential - House Heating		263,281		263,281
3		C & I Small		346,046		346,046
4		C & I Large		172,892		172,892
5		Railroads & Railways		6,345		6,345
6		Street Lighting		21,163		21,163
7		Intercompany		(52)		(52)
8		Transmission - All Classes		163,241		163,241
9		Forfeited Discounts		3,064	\$46	3,110
10		Miscellaneous Service Revenues		2,663		2,663
11		Rent For Electric Property		18,662		18,662
12		Other Electric Revenues		14,748		14,748
13		Revenue Increase		96	\$48,506	48,602
14		Total Operating Revenues	SUM L1 to L13	\$2,271,407	\$48,552	\$2,319,959
15						
16	Operating Expenses	Power Supply		\$681,112		\$681,112
17		Transmission Expense		153,066		153,066
18		Distribution Expense		353,699		353,699
19		Customer Accounts Expense		113,231	\$273	113,504
20		Customer Service and Information Expense		10,025		10,025
21		Sales Expense		695		695
22		Administrative & General		188,309	168	188,477
23		Sub-total O&M Expense	SUM L16 to L22	\$1,500,138	\$440	\$1,500,579
24						
25		Depreciation & Amortization Expense		\$227,198		\$227,198
26		Amortization of Regulatory Expense		16,463		16,463
27		Taxes Other Than Income Taxes - Other		\$158,001	\$2,862	\$160,862
28		Total Operating Expenses	SUM L23 to L27	\$1,901,800	\$3,302	\$1,905,102
29						
30	Net Operating Income - BIT		L14 - L28	\$369,607	\$45,250	\$414,857

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
D-2 Adjusted Present Rates

Exhibit MJT-3
Schedule D-2
Witness: Michael J. Trzaska
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(1) (2) (3) (4)

Line No.	Category	Description	Reference	HTY Amount Pre Adjustments	Adjustments Sub-Total	Pro Forma Adjusted at Present Rates
1	Operating Revenues	Residential		\$1,294,035	(\$34,778)	\$1,259,258
2		Residential - House Heating		261,516	1,765	263,281
3		C & I Small		354,064	(8,018)	346,046
4		C & I Large		197,445	(24,553)	172,892
5		Railroads & Railways		6,950	(604)	6,345
6		Street Lighting		21,157	7	21,163
7		Intercompany		(52)		(52)
8		Transmission - All Classes		163,241		163,241
9		Forfeited Discounts		3,064		3,064
10		Miscellaneous Service Revenues		2,663		2,663
11		Rent For Electric Property		18,662		18,662
12		Other Electric Revenues		14,748		14,748
13		Revenue Increase		96		96
14		Total Operating Revenues	SUM L1 to L13	\$2,337,588	(\$66,181)	\$2,271,407
15						
16	Operating Expenses	Power Supply		\$681,112		\$681,112
17		Transmission Expense		153,066		153,066
18		Distribution Expense		411,617	(\$57,918)	353,699
19		Customer Accounts Expense		107,636	5,595	113,231
20		Customer Service and Information Expense		75,144	(65,118)	10,025
21		Sales Expense		667	28	695
22		Administrative & General		168,611	19,698	188,309
23		Sub-total O&M Expense	SUM L16 to L22	\$1,597,853	(\$97,714)	\$1,500,138
24						
25		Depreciation & Amortization Expense		\$214,413	\$12,786	\$227,198
26		Amortization of Regulatory Expense		20,457	(3,995)	16,463
27		Taxes Other Than Income Taxes - Other		161,192	(3,192)	158,001
28		Total Operating Expenses	SUM L23 to L27	\$1,993,915	(\$92,115)	\$1,901,800
29						
30	Net Operating Income - BIT		L14 - L28	\$343,673	\$25,934	\$369,607

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending Dec. 2020
(\$ in Thousands)
D-3 Adjustments to Net Operating Income

Exhibit MJT-3
Sch. D-3
Witness: M. J. Trzaska
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				(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No.	Category	Description	Description	HTY Amount Pre Adjustments	D-5A Revenue Annualization	D-5B CAP Revenue Credits and Adjustments	D-5C Act 129 Lost Revenue	D-5D Energy Efficiency Program Cost Recovery	D-5E Universal Service Fund Cost Allocation	D-5F Leap Year Adjustment
1	Operating Revenues	Residential	Elec Cost	\$477,855						
2			Cust & Dist	816,181	3,206	(77)	(6,820)	(32,432)		386
3			Sub-total Residential	\$1,294,035	\$3,206	(\$77)	(\$6,820)	(\$32,432)		\$386
4										
5		Residential - House Heating	Elec Cost	\$113,355						
6			Cust & Dist	148,162	747	(3)	(1,491)	(7,789)		102
7			Sub-total Residential - House Heating	\$261,516	\$747	(\$3)	(\$1,491)	(\$7,789)		\$102
8										
9		C & I Small	Elec Cost	\$109,426						
10			Cust & Dist	244,637	435		(2,488)	(8,648)		141
11			Sub-total C & I Small	\$354,064	\$435		(\$2,488)	(\$8,648)		\$141
12										
13		C & I Large	Elec Cost	\$22,862						
14			Cust & Dist	174,583	96		(4,021)	(20,240)		104
15			Sub-total C & I Large	\$197,445	\$96		(\$4,021)	(\$20,240)		\$104
16										
17		Railroads & Railways	Cust & Dist	\$6,950					(\$604)	
18			Sub-total Railroads & Railways	\$6,950					(\$604)	
19										
20		Street Lighting	Elec Cost	\$631						
21			Cust & Dist	20,526				7		
22			Sub-total Street Lighting	\$21,157				\$7		
23										
24		Intercompany	Elec Cost	\$61						
25			Cust & Dist	(112)						
26			Sub-total Interdepartmental	(\$52)						
27										
28		Transmission - All Classes	Transmission - All Classes	\$163,241						
29			Sub-total Transmission - All Classes	\$163,241						
30										
31		Forfeited Discounts	Forfeited Discounts	\$3,064						
32			Sub-total Forfeited Discounts	\$3,064						
33										
34		Miscellaneous Service Revenues	Miscellaneous Service Revenues	\$2,663						
35			Sub-total Miscellaneous Service Revenues	\$2,663						
36										
37		Rent For Electric Property	Rent For Electric Property	\$18,662						
38			Sub-total Rent For Electric Property	\$18,662						
39										
40		Other Electric Revenues	Other Electric Revenues	\$14,748						
41			Sub-total Other Electric Revenues	\$14,748						
42										
43		Sales For Resale	Sales For Resale	\$96						
44			Sub-total Sales For Resale	\$96						
45										
46			Total Operating Revenues	\$2,337,588	\$4,484	(\$80)	(\$14,819)	(\$69,706)		\$734

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
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D-3 Adjustments to Net Operating Income

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				(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No.	Category	Description	Description	HTY Amount Pre Adjustments	D-5A Revenue Annualization	D-5B CAP Revenue Credits and Adjustments	D-5C Act 129 Lost Revenue	D-5D Energy Efficiency Program Cost Recovery	D-5E Universal Service Fund Cost Allocation	D-5F Leap Year Adjustment
47										
48	Operating Expenses	Power Supply	Purchased Power	\$680,066						
49			System Control and Load Dispatching	1,046						
50			Sub-total Power Supply	\$681,112						
51										
52		Transmission Expense	Operation & Supervision							
53			Load Dispatching							
54			Scheduling, System Control & Dispatch	74,679						
55			Transmission Service Studies							
56			Generation Service Studies							
57			Reliability, Planning & Standard Development	78,387						
58			Station Expense							
59			Overhead Lines							
60			Underground Lines Expense							
61			Miscellaneous Expense							
62			Rents							
63			Maintenance of Structures							
64			Maintenance of Computer Hardware							
65			Maintenance of Computer Software							
66			Maintenance of Communication Equipment							
67			Maintenance of Station Equipment							
68			Maintenance of Overhead Lines							
69			Maintenance of Underground Lines							
70			Maintenance of Misc Transmission Plant							
71			Sub-total Transmission Expense	153,066						
72										
73		Distribution Expense	Operation & Supervision	\$1,052						
74			Load Dispatching							
75			Station Expense	654						
76			Overhead Lines Expenses	19,176						
77			Underground Lines Expense	12,294						
78			Meter Expenses	5,287						
79			Customer Installations Expense	10,216						
80			Miscellaneous Expense	72,274						
81			Rents	3,339						
82			Maintenance of Structures	1,854						
83			Maintenance of Station Equipment	18,372						
84			Maintenance of Overhead Lines	214,269						
85			Maintenance of Underground Lines	34,063						
86			Maintenance of Line Transformers	1,648						
87			Maintenance of Street Lighting & Signal Systems	1,182						
88			Maintenance of Misc. Distribution	15,937						
89			Sub-total Distribution Expense	\$411,617						
90										
91		Customer Accounts	Supervision							
92			Meter Reading	\$263						

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				(1)	(2)	(3)	(4)	(5)	(6)	(7)
Line No.	Category	Description	Description	HTY Amount Pre Adjustments	D-5A Revenue Annualization	D-5B CAP Revenue Credits and Adjustments	D-5C Act 129 Lost Revenue	D-5D Energy Efficiency Program Cost Recovery	D-5E Universal Service Fund Cost Allocation	D-5F Leap Year Adjustment
93			Customer Records and Collection	67,243						
94			Uncollectible Accounts.	36,489						
95			Miscellaneous Customer Accounts Expenses.	3,640						
96			Sub-total Total Customer Accounts	\$107,636						
97										
98		Customer Service and Information	Customer Assistance	\$73,919				(\$65,200)		
99			Informational & Instructional	1,044						
100			Miscellaneous Customer & Informational	181						
101			Sub-total Customer Service & Information	\$75,144				(\$65,200)		
102										
103		Sales	Demonstrating & Selling	\$667						
104			Miscellaneous Sales							
105			Sub-total Sales	\$667						
106										
107		Administrative & General	Administrative and General Salaries	\$25,576						
108			Office Supplies and Expenses	9,782						
109			Administrative Expenses Transferred-Credit							
110			Outside Service Employed	68,826						
111			Property Insurance	515						
112			Injuries & Damages	26,690						
113			Employee Pensions and Benefits	22,683						
114			Regulatory Commission Expenses	7,941						
115			Duplicate Charges-Credit	(2,119)						
116			Miscellaneous General Expenses	2,164						
117			Maintenance of General Plant	6,553						
118			Sub-total Administrative & General	\$168,611						
119										
120			Total O&M Expense	\$1,597,853				(\$65,200)		
121										
122		Depreciation & Amortization Expense	Depreciation & Amortization Expense	\$214,413						
123			Sub-total Depreciation & Amortization Expense	\$214,413						
124										
125		Amortization of Regulatory Expense	Amortization of Regulatory Expense	\$20,457				(\$3,995)		
126			Sub-total Amortization of Regulatory Expense	\$20,457				(\$3,995)		
127										
128		Taxes Other Than Income Taxes - Other	Taxes Other Than Income Taxes - Other	\$161,192						
129			Sub-total Taxes Other Than Income Taxes - Other	\$161,192						
130										
131			Total Operating Expenses	\$1,993,915				(\$69,195)		
132										
133	Net Operating Income Before Income Tax			\$343,673	\$4,484	(\$80)	(\$14,819)	(\$511)		\$734

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D-3 Adjustments to Net Operating Income
(8) (9) (10) (11) (12) (13) (14) (15)

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Line No.	Category	Description	Description	D-5G Weather Normalization	D-6 Salary & Wages	D-7 Rate Case Expense	D-8 Adjustments for Employee Benefits	D-9 Adjustments for Pension	D-10 Uncollectible Accounts	D-11 COVID-19 Related Bad Debt Reg Asset	D-12 Customer Deposit Interest
1	Operating Revenues	Residential	Elec Cost								
2			Cust & Dist	958							
3			Sub-total Residential	\$958							
4											
5		Residential - House Heating	Elec Cost								
6			Cust & Dist	10,198							
7			Sub-total Residential - House Heating	\$10,198							
8											
9		C & I Small	Elec Cost								
10			Cust & Dist	2,542							
11			Sub-total C & I Small	\$2,542							
12											
13		C & I Large	Elec Cost								
14			Cust & Dist	(492)							
15			Sub-total C & I Large	(\$492)							
16											
17		Railroads & Railways	Cust & Dist								
18			Sub-total Railroads & Railways								
19											
20		Street Lighting	Elec Cost								
21			Cust & Dist								
22			Sub-total Street Lighting								
23											
24		Intercompany	Elec Cost								
25			Cust & Dist								
26			Sub-total Interdepartmental								
27											
28		Transmission - All Classes	Transmission - All Classes								
29			Sub-total Transmission - All Classes								
30											
31		Forfeited Discounts	Forfeited Discounts								
32			Sub-total Forfeited Discounts								
33											
34		Miscellaneous Service Revenues	Miscellaneous Service Revenues								
35			Sub-total Miscellaneous Service Revenues								
36											
37		Rent For Electric Property	Rent For Electric Property								
38			Sub-total Rent For Electric Property								
39											
40		Other Electric Revenues	Other Electric Revenues								
41			Sub-total Other Electric Revenues								
42											
43		Sales For Resale	Sales For Resale								
44			Sub-total Sales For Resale								
45											
46			Total Operating Revenues	\$13,206							

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(8) (9) (10) (11) (12) (13) (14) (15)

Line No.	Category	Description	Description	D-5G Weather Normalization	D-6 Salary & Wages	D-7 Rate Case Expense	D-8 Adjustments for Employee Benefits	D-9 Adjustments for Pension	D-10 Uncollectible Accounts	D-11 COVID-19 Related Bad Debt Reg Asset	D-12 Customer Deposit Interest
47											
48	Operating Expenses	Power Supply	Purchased Power								
49			System Control and Load Dispatching								
50			Sub-total Power Supply								
51											
52		Transmission Expense	Operation & Supervision								
53			Load Dispatching								
54			Scheduling, System Control & Dispatch								
55			Transmission Service Studies								
56			Generation Service Studies								
57			Reliability, Planning & Standard Development								
58			Station Expense								
59			Overhead Lines								
60			Underground Lines Expense								
61			Miscellaneous Expense								
62			Rents								
63			Maintenance of Structures								
64			Maintenance of Computer Hardware								
65			Maintenance of Computer Software								
66			Maintenance of Communication Equipment								
67			Maintenance of Station Equipment								
68			Maintenance of Overhead Lines								
69			Maintenance of Underground Lines								
70			Maintenance of Misc Transmission Plant								
71			Sub-total Transmission Expense								
72											
73		Distribution Expense	Operation & Supervision		\$50						
74			Load Dispatching								
75			Station Expense								
76			Overhead Lines Expenses		202						
77			Underground Lines Expense		165						
78			Meter Expenses		123						
79			Customer Installations Expense		287						
80			Miscellaneous Expense		426						
81			Rents								
82			Maintenance of Structures		63						
83			Maintenance of Station Equipment		485						
84			Maintenance of Overhead Lines		2,839						
85			Maintenance of Underground Lines		992						
86			Maintenance of Line Transformers		19						
87			Maintenance of Street Lighting & Signal Systems		8						
88			Maintenance of Misc. Distribution		188						
89			Sub-total Distribution Expense		\$5,847						
90											
91		Customer Accounts	Supervision								
92			Meter Reading								

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				(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Line No.	Category	Description	Description	D-5G Weather Normalization	D-6 Salary & Wages	D-7 Rate Case Expense	D-8 Adjustments for Employee Benefits	D-9 Adjustments for Pension	D-10 Uncollectible Accounts	D-11 COVID-19 Related Bad Debt Reg Asset	D-12 Customer Deposit Interest	
93			Customer Records and Collection		1,664							
94			Uncollectible Accounts.						(13,851)	16,083		
95			Miscellaneous Customer Accounts Expenses.		57						1,643	
96			Sub-total Total Customer Accounts		\$1,721				(\$13,851)	\$16,083	\$1,643	
97												
98	Customer Service and Information		Customer Assistance		\$82							
99			Informational & Instructional									
100			Miscellaneous Customer & Informational		(0)							
101			Sub-total Customer Service & Information		\$82							
102												
103	Sales		Demonstrating & Selling		\$28							
104			Miscellaneous Sales									
105			Sub-total Sales		\$28							
106												
107	Administrative & General		Administrative and General Salaries		\$2,200							
108			Office Supplies and Expenses									
109			Administrative Expenses Transferred-Credit									
110			Outside Service Employed									
111			Property Insurance									
112			Injuries & Damages		93							
113			Employee Pensions and Benefits		2		209	8,125				
114			Regulatory Commission Expenses				800					
115			Duplicate Charges-Credit									
116			Miscellaneous General Expenses		0							
117			Maintenance of General Plant		63							
118			Sub-total Administrative & General		\$2,358	\$800	\$209	\$8,125				
119												
120			Total O&M Expense		\$10,036	\$800	\$209	\$8,125	(\$13,851)	\$16,083	\$1,643	
121												
122	Depreciation & Amortization Expense		Depreciation & Amortization Expense									
123			Sub-total Depreciation & Amortization Expense									
124												
125	Amortization of Regulatory Expense		Amortization of Regulatory Expense									
126			Sub-total Amortization of Regulatory Expense									
127												
128	Taxes Other Than Income Taxes - Other		Taxes Other Than Income Taxes - Other									
129			Sub-total Taxes Other Than Income Taxes - Other									
130												
131			Total Operating Expenses		\$10,036	\$800	\$209	\$8,125	(\$13,851)	\$16,083	\$1,643	
132												
133	Net Operating Income Before Income Tax				\$13,206	(\$10,036)	(\$800)	(\$209)	(\$8,125)	\$13,851	(\$16,083)	(\$1,643)

PECO Electric Operations
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D-3 Adjustments to Net Operating Income

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(16) (17) (18) (19) (20) (21) (22)

Line No.	Category	Description	Description	D-13 Storm	D-14 COVID-19 Related CWC Recovery	D-15 Emergency Relief & Grant/Other Programs	D-16 Taxes Other Than Income	D-17 Depreciation Annualization	Adjustments Sub-total	Pro Forma Adjusted at Present Rates
1	Operating Revenues	Residential	Elec Cost							\$477,855
2			Cust & Dist						(34,778)	781,403
3			Sub-total Residential						(\$34,778)	\$1,259,258
4										
5		Residential - House Heating	Elec Cost							\$113,355
6			Cust & Dist						1,765	149,927
7			Sub-total Residential - House Heating						\$1,765	\$263,281
8										
9		C & I Small	Elec Cost							\$109,426
10			Cust & Dist						(8,018)	236,620
11			Sub-total C & I Small						(\$8,018)	\$346,046
12										
13		C & I Large	Elec Cost							\$22,862
14			Cust & Dist						(24,553)	150,030
15			Sub-total C & I Large						(\$24,553)	\$172,892
16										
17		Railroads & Railways	Cust & Dist						(\$604)	\$6,345
18			Sub-total Railroads & Railways						(\$604)	\$6,345
19										
20		Street Lighting	Elec Cost							\$631
21			Cust & Dist						7	20,532
22			Sub-total Street Lighting						\$7	\$21,163
23										
24		Intercompany	Elec Cost							\$61
25			Cust & Dist							(112)
26			Sub-total Interdepartmental							(\$52)
27										
28		Transmission - All Classes	Transmission - All Classes							\$163,241
29			Sub-total Transmission - All Classes							\$163,241
30										
31		Forfeited Discounts	Forfeited Discounts							\$3,064
32			Sub-total Forfeited Discounts							\$3,064
33										
34		Miscellaneous Service Revenues	Miscellaneous Service Revenues							\$2,663
35			Sub-total Miscellaneous Service Revenues							\$2,663
36										
37		Rent For Electric Property	Rent For Electric Property							\$18,662
38			Sub-total Rent For Electric Property							\$18,662
39										
40		Other Electric Revenues	Other Electric Revenues							\$14,748
41			Sub-total Other Electric Revenues							\$14,748
42										
43		Sales For Resale	Sales For Resale							\$96
44			Sub-total Sales For Resale							\$96
45										
46			Total Operating Revenues						(\$66,181)	\$2,271,407

PECO Electric Operations
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(16) (17) (18) (19) (20) (21) (22)

Line No.	Category	Description	Description	D-13 Storm	D-14 COVID-19 Related CWC Recovery	D-15 Emergency Relief & Grant/Other Programs	D-16 Taxes Other Than Income	D-17 Depreciation Annualization	Adjustments Sub-total	Pro Forma Adjusted at Present Rates
47										
48	Operating Expenses	Power Supply	Purchased Power							\$680,066
49			System Control and Load Dispatching							1,046
50			Sub-total Power Supply							\$681,112
51										
52		Transmission Expense	Operation & Supervision							
53			Load Dispatching							
54			Scheduling, System Control & Dispatch							74,679
55			Transmission Service Studies							
56			Generation Service Studies							
57			Reliability, Planning & Standard Development							78,387
58			Station Expense							
59			Overhead Lines							
60			Underground Lines Expense							
61			Miscellaneous Expense							
62			Rents							
63			Maintenance of Structures							
64			Maintenance of Computer Hardware							
65			Maintenance of Computer Software							
66			Maintenance of Communication Equipment							
67			Maintenance of Station Equipment							
68			Maintenance of Overhead Lines							
69			Maintenance of Underground Lines							
70			Maintenance of Misc Transmission Plant							
71			Sub-total Transmission Expense							153,066
72										
73		Distribution Expense	Operation & Supervision						\$50	\$1,101
74			Load Dispatching							
75			Station Expense							654
76			Overhead Lines Expenses						202	19,378
77			Underground Lines Expense						165	12,459
78			Meter Expenses						123	5,410
79			Customer Installations Expense						287	10,503
80			Miscellaneous Expense						426	72,701
81			Rents							3,339
82			Maintenance of Structures						63	1,916
83			Maintenance of Station Equipment						485	18,857
84			Maintenance of Overhead Lines	(63,765)					(60,926)	153,344
85			Maintenance of Underground Lines						992	35,055
86			Maintenance of Line Transformers						19	1,668
87			Maintenance of Street Lighting & Signal Systems						8	1,190
88			Maintenance of Misc. Distribution						188	16,124
89			Sub-total Distribution Expense	(563,765)					(\$57,918)	\$353,699
90										
91		Customer Accounts	Supervision							
92			Meter Reading							\$263

PECO Electric Operations
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				(16)	(17)	(18)	(19)	(20)	(21)	(22)
Line No.	Category	Description	Description	D-13 Storm	D-14 COVID-19 Related CWC Recovery	D-15 Emergency Relief & Grant/Other Programs	D-16 Taxes Other Than Income	D-17 Depreciation Annualization	Adjustments Sub-total	Pro Forma Adjusted at Present Rates
93			Customer Records and Collection						1,664	68,908
94			Uncollectible Accounts.						2,232	38,722
95			Miscellaneous Customer Accounts Expenses.						1,699	5,339
96			Sub-total Total Customer Accounts						\$5,595	\$113,231
97										
98	Customer Service and Information		Customer Assistance						(\$65,118)	\$8,800
99			Informational & Instructional							1,044
100			Miscellaneous Customer & Informational						(0)	181
101			Sub-total Customer Service & Information						(\$65,118)	\$10,025
102										
103	Sales		Demonstrating & Selling						\$28	\$695
104			Miscellaneous Sales							
105			Sub-total Sales						\$28	\$695
106										
107	Administrative & General		Administrative and General Salaries						\$2,200	\$27,776
108			Office Supplies and Expenses							9,782
109			Administrative Expenses Transferred-Credit							
110			Outside Service Employed							68,826
111			Property Insurance							515
112			Injuries & Damages						93	26,783
113			Employee Pensions and Benefits						8,336	31,019
114			Regulatory Commission Expenses						800	8,741
115			Duplicate Charges-Credit							(2,119)
116			Miscellaneous General Expenses		5,778	2,427			8,206	10,369
117			Maintenance of General Plant						63	6,616
118			Sub-total Administrative & General		\$5,778	\$2,427			\$19,698	\$188,309
119										
120			Total O&M Expense	(\$63,765)	\$5,778	\$2,427			(\$97,714)	\$1,500,138
121										
122	Depreciation & Amortization Expense		Depreciation & Amortization Expense					\$12,786	\$12,786	\$227,198
123			Sub-total Depreciation & Amortization Expense					\$12,786	\$12,786	\$227,198
124										
125	Amortization of Regulatory Expense		Amortization of Regulatory Expense						(\$3,995)	\$16,463
126			Sub-total Amortization of Regulatory Expense						(\$3,995)	\$16,463
127										
128	Taxes Other Than Income Taxes - Other		Taxes Other Than Income Taxes - Other				(\$3,192)		(\$3,192)	\$158,001
129			Sub-total Taxes Other Than Income Taxes - Other				(\$3,192)		(\$3,192)	\$158,001
130										
131			Total Operating Expenses	(\$63,765)	\$5,778	\$2,427	(\$3,192)	\$12,786	(\$92,115)	\$1,901,800
132										
133	Net Operating Income Before Income Tax			\$63,765	(\$5,778)	(\$2,427)	\$3,192	(\$12,786)	\$25,934	\$369,607

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D-4 Expense Adjustment Summary

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				(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Line No.	Category	Description	Account	HTY Amount Pre Adjustments	D-5D Energy Efficiency Program Expense	D-6 Salary & Wages	D-7 Rate Case Expense	D-8 Adjustments for Employee Benefits	D-9 Adjustments for Pension	D-10 Uncollectible Accounts	D-11 COVID-19 Related Bad Debt Reg Asset
1	POWER SUPPLY EXPENSES	Power Supply	555.0 Purchased Power.	\$680,066							
2			557.0 System Control and Load Dispatching	1,046							
3			Sub-total Power Supply	\$681,112							
4											
5	TRANSMISSION EXPENSE	Transmission Operations	560.0 Operation & Supervision								
6			561.0 Load Dispatching								
7			561.4 Scheduling, System Control & Dispatch	74,679							
8			561.6 Transmission Service Studies								
9			561.7 Generation Service Studies								
10			561.8 Reliability, Planning & Standard Development	78,387							
11			562.0 Station Expense								
12			563.0 Overhead Lines								
13			564.0 Underground Lines Expense								
14			566.0 Miscellaneous Expense								
15			567.0 Rents								
16			Sub-total Transmission Operations	153,066							
17											
18		Transmission Maintenance	569.0 Maintenance of Structures								
19			569.1 Maintenance of Computer Hardware								
20			569.2 Maintenance of Computer Software								
21			569.3 Maintenance of Communication Equipment								
22			570.0 Maintenance of Station Equipment								
23			571.0 Maintenance of Overhead Lines								
24			572.0 Maintenance of Underground Lines								
25			573.0 Maintenance of Misc Transmission Plant								
26			Sub-total Transmission Maintenance								
27											
28			Sub-total TRANSMISSION EXPENSE	153,066							
29											
30	DISTRIBUTION EXPENSE	Distribution Operations	580.0 Operation & Supervision	\$1,052		\$50					
31			581.0 Load Dispatching								
32			582.0 Station Expense	654		0					
33			583.0 Overhead Lines Expenses	19,176		202					
34			584.0 Underground Lines Expense	12,294		165					
35			586.0 Meter Expenses	5,287		123					
36			587.0 Customer Installations Expense	10,216		287					
37			588.0 Miscellaneous Expense	72,274		426					
38			589.0 Rents	3,339							
39			Sub-total Distribution Operations	\$124,292		\$1,253					
40											
41		Distribution Maintenance	591.0 Maintenance of Structures	\$1,854		\$63					
42			592.0 Maintenance of Station Equipment	18,372		485					
43			593.0 Maintenance of Overhead Lines	214,269		2,839					
44			594.0 Maintenance of Underground Lines	34,063		992					
45			595.0 Maintenance of Line Transformers	1,648		19					
46			596.0 Maintenance of Street Lighting & Signal Systems	1,182		8					
47			598.0 Maintenance of Misc. Distribution	15,937		188					

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending Dec. 2020
(\$ in Thousands)
D-4 Expense Adjustment Summary

Exhibit MJT-3
Schedule D-4
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				(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Line No.	Category	Description	Account	HTY Amount Pre Adjustments	D-5D Energy Efficiency Program Expense	D-6 Salary & Wages	D-7 Rate Case Expense	D-8 Adjustments for Employee Benefits	D-9 Adjustments for Pension	D-10 Uncollectible Accounts	D-11 COVID-19 Related Bad Debt Reg Asset
48			Sub-total Distribution Maintenance	\$287,325		\$4,594					
49											
50			Sub-total DISTRIBUTION EXPENSE	\$411,617		\$5,847					
51											
52	CUSTOMER ACCOUNTS	Customer Accounts	901.0 Supervision								
53			902.0 Meter Reading	\$263							
54			903.0 Customer Records and Collection	67,243		1,664					
55			904.0 Uncollectible Accounts.	36,489						(13,851)	16,083
56			905.0 Miscellaneous Customer Accounts Expenses.	3,640		57					
57			Sub-total Customer Accounts	\$107,636		\$1,721				(\$13,851)	\$16,083
58											
59	CUSTOMER SERVICE & INFORMATION	Customer Service & Information	908.0 Customer Assistance	\$73,919	(\$65,200)	\$82					
60			909.0 Informational & Instructional	1,044							
61			910.0 Miscellaneous Customer & Informational	181		(0)					
62			Sub-total Customer Service & Information	\$75,144	(\$65,200)	\$82					
63											
64	SALES	Sales	912.0 Demonstrating & Selling	\$667		\$28					
65			916.0 Miscellaneous Sales								
66			Sub-total Sales	\$667		\$28					
67											
68	ADMINISTRATION & GENERAL	A&G Operations	920.0 Administrative and General Salaries	\$25,576		\$2,200					
69			921.0 Office Supplies and Expenses	9,782							
70			922.0 Administrative Expenses Transferred-Credit								
71			923.0 Outside Service Employed	68,826							
72			924.0 Property Insurance	515							
73			925.0 Injuries & Damages	26,690		93					
74			926.0 Employee Pensions and Benefits	22,683		2		209	8,125		
75			928.0 Regulatory Commission Expenses	7,941			800				
76			929.0 Duplicate Charges-Credit	(2,119)							
77			930.2 Miscellaneous General Expenses	2,164		0					
78			Sub-total A&G Operations	\$162,058		\$2,295	\$800	\$209	\$8,125		
79											
80		A&G Maintenance	935.0 Maintenance of General Plant	\$6,553		\$63					
81											
82			Sub-total ADMINISTRATION & GENERAL	\$168,611		\$2,358	\$800	\$209	\$8,125		
83											
84	DEPRECIATION & AMORTIZATION EXPENSE	Depreciation & Amortization Expense	403.0 Depreciation Expense.	\$181,626							
85			404.0 Amort. Of Limited-Term Electric Plant.	32,787							
86			Sub-total Depreciation & Amortization Expense	\$214,413							
87											
88	AMORTIZATION OF REGULATORY EXPENSE	Amortization of Regulatory Expense	407.3 Regulatory Debits.	\$20,457	(\$3,995)						
89			Sub-total Amortization of Regulatory Expense	\$20,457	(\$3,995)						
90											
91	TAXES OTHER THAN INCOME TAXES	Taxes Other Than Income Taxes - Other	408.1 Taxes Other Than Income Taxes, Utility Operating Income.	\$161,192							
92			Sub-total Taxes Other Than Income Taxes - Other	\$161,192							
93											
94			Total	\$1,993,915	(\$69,195)	\$10,036	\$800	\$209	\$8,125	(\$13,851)	\$16,083

PECO Electric Operations
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(\$ in Thousands)
D-4 Expense Adjustment Summary

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				(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Line No.	Category	Description	Account	D-12 Customer Deposit Interest	D-13 Storm	D-14 COVID-19 Related CWC Recovery	D-15 Emergency Relief & Grant/Other Programs	D-16 Taxes Other Than Income	D-17 Depreciation Annualization	Adjustments Sub-total	Pro Forma Adjusted at Present Rates
1	POWER SUPPLY EXPENSES	Power Supply	555.0 Purchased Power.								\$680,066
2			557.0 System Control and Load Dispatching								1,046
3			Sub-total Power Supply								\$681,112
4											
5	TRANSMISSION EXPENSE	Transmission Operations	560.0 Operation & Supervision								
6			561.0 Load Dispatching								
7			561.4 Scheduling, System Control & Dispatch								74,679
8			561.6 Transmission Service Studies								
9			561.7 Generation Service Studies								
10			561.8 Reliability, Planning & Standard Development								78,387
11			562.0 Station Expense								
12			563.0 Overhead Lines								
13			564.0 Underground Lines Expense								
14			566.0 Miscellaneous Expense								
15			567.0 Rents								
16			Sub-total Transmission Operations								153,066
17											
18		Transmission Maintenance	569.0 Maintenance of Structures								
19			569.1 Maintenance of Computer Hardware								
20			569.2 Maintenance of Computer Software								
21			569.3 Maintenance of Communication Equipment								
22			570.0 Maintenance of Station Equipment								
23			571.0 Maintenance of Overhead Lines								
24			572.0 Maintenance of Underground Lines								
25			573.0 Maintenance of Misc Transmission Plant								
26			Sub-total Transmission Maintenance								
27											
28			Sub-total TRANSMISSION EXPENSE								153,066
29											
30	DISTRIBUTION EXPENSE	Distribution Operations	580.0 Operation & Supervision							\$50	\$1,101
31			581.0 Load Dispatching								
32			582.0 Station Expense							\$0	\$654
33			583.0 Overhead Lines Expenses							\$202	\$19,378
34			584.0 Underground Lines Expense							\$165	\$12,459
35			586.0 Meter Expenses							\$123	\$5,410
36			587.0 Customer Installations Expense							\$287	\$10,503
37			588.0 Miscellaneous Expense							\$426	\$72,701
38			589.0 Rents								\$3,339
39			Sub-total Distribution Operations							\$1,253	\$125,545
40											
41		Distribution Maintenance	591.0 Maintenance of Structures							\$63	\$1,916
42			592.0 Maintenance of Station Equipment							485	18,857
43			593.0 Maintenance of Overhead Lines		(63,765)					(60,926)	153,344
44			594.0 Maintenance of Underground Lines							992	35,055
45			595.0 Maintenance of Line Transformers							19	1,668
46			596.0 Maintenance of Street Lighting & Signal Systems							8	1,190
47			598.0 Maintenance of Misc. Distribution							188	16,124

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending Dec. 2020
(\$ in Thousands)
D-4 Expense Adjustment Summary

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Schedule D-4
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				(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Line No.	Category	Description	Account	D-12 Customer Deposit Interest	D-13 Storm	D-14 COVID-19 Related CWC Recovery	D-15 Emergency Relief & Grant/Other Programs	D-16 Taxes Other Than Income	D-17 Depreciation Annualization	Adjustments Sub-total	Pro Forma Adjusted at Present Rates
48			Sub-total Distribution Maintenance		(\$63,765)					(\$59,171)	\$228,154
49											
50			Sub-total DISTRIBUTION EXPENSE		(\$63,765)					(\$57,918)	\$353,699
51											
52	CUSTOMER ACCOUNTS	Customer Accounts	901.0 Supervision								
53			902.0 Meter Reading								\$263
54			903.0 Customer Records and Collection							\$1,664	68,908
55			904.0 Uncollectible Accounts.							2,232	38,722
56			905.0 Miscellaneous Customer Accounts Expenses.	1,643						1,699	5,339
57			Sub-total Customer Accounts	\$1,643						\$5,595	\$113,231
58											
59	CUSTOMER SERVICE & INFORMATION	Customer Service & Information	908.0 Customer Assistance							(\$65,118)	\$8,800
60			909.0 Informational & Instructional								1,044
61			910.0 Miscellaneous Customer & Informational							(0)	181
62			Sub-total Customer Service & Information							(\$65,118)	\$10,025
63											
64	SALES	Sales	912.0 Demonstrating & Selling							\$28	\$695
65			916.0 Miscellaneous Sales								
66			Sub-total Sales							\$28	\$695
67											
68	ADMINISTRATION & GENERAL	A&G Operations	920.0 Administrative and General Salaries							\$2,200	\$27,776
69			921.0 Office Supplies and Expenses								9,782
70			922.0 Administrative Expenses Transferred-Credit								
71			923.0 Outside Service Employed								68,826
72			924.0 Property Insurance								515
73			925.0 Injuries & Damages							93	26,783
74			926.0 Employee Pensions and Benefits							8,336	31,019
75			928.0 Regulatory Commission Expenses							800	8,741
76			929.0 Duplicate Charges-Credit								(2,119)
77			930.2 Miscellaneous General Expenses			5,778	2,427			8,206	10,369
78			Sub-total A&G Operations			\$5,778	\$2,427			\$19,635	\$181,693
79											
80		A&G Maintenance	935.0 Maintenance of General Plant							\$63	\$6,616
81											
82			Sub-total ADMINISTRATION & GENERAL			\$5,778	\$2,427			\$19,698	\$188,309
83											
84	DEPRECIATION & AMORTIZATION EXPENSE	Depreciation & Amortization Expense	403.0 Depreciation Expense.						\$9,344	\$9,344	\$190,970
85			404.0 Amort. Of Limited-Term Electric Plant.						3,441	3,441	36,228
86			Sub-total Depreciation & Amortization Expense						\$12,786	\$12,786	\$227,198
87											
88	AMORTIZATION OF REGULATORY EXPENSE	Amortization of Regulatory Expense	407.3 Regulatory Debits.							(\$3,995)	\$16,463
89			Sub-total Amortization of Regulatory Expense							(\$3,995)	\$16,463
90											
91	TAXES OTHER THAN INCOME TAXES	Taxes Other Than Income Taxes - Other	408.1 Taxes Other Than Income Taxes, Utility Operating Income.					(\$3,192)		(\$3,192)	\$158,001
92			Sub-total Taxes Other Than Income Taxes - Other					(\$3,192)		(\$3,192)	\$158,001
93											
94			Total	\$1,643	(\$63,765)	\$5,778	\$2,427	(\$3,192)	\$12,786	(\$92,115)	\$1,901,800

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending Dec. 2020
(\$ in Thousands)
D-5 Revenue Adjustment Summary

Exhibit MJT-3
Schedule D-5
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					(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Line No.	Category	Category	Description	Account	HTY Amount Pre Adjustments	D-5A Revenue Annualization	D-5B CAP Revenue Credits and Adjustments	D-5C Act - 129 Lost Revenue Due To Load Reduction	D-5D Energy Efficiency Program Cost Recovery	D-5E OPEN	D-5F Leap Year Adjustment	D-5G Weather Normalization	Adjustments Sub-total	Pro Forma Adjusted at Present Rates
1	OPERATING REVENUE	Customer & Distribution Revenue	Residential	440.0	\$816,181	\$3,206	(\$77)	(\$6,820)	(\$32,432)		\$386	\$958	(\$34,778)	\$781,403
2			Residential - House Heating	440.1	148,162	747	(3)	(1,491)	(7,789)		102	10,198	1,765	149,927
3			C & I Small	442.0	244,637	435		(2,488)	(8,648)		141	2,542	(8,018)	236,620
4			C & I Large	442.1	174,583	96		(4,021)	(20,240)		104	(492)	(24,553)	150,030
5			Railroads & Railways	446.0	6,950				(604)				(604)	6,345
6			Street Lighting	444.0	20,526				7				7	20,532
7			Intercompany	448.0	(112)									(112)
8			Transmission - All Classes		163,241									163,241
9			Sub-total - Customer & Distribution Revenues		\$1,574,166	\$4,484	(\$80)	(\$14,819)	(\$69,706)		\$734	\$13,206	(\$66,181)	\$1,507,985
10														
11		Electric Cost Revenue	Residential	440.0	\$477,855									\$477,855
12			Residential - House Heating	440.1	113,355									113,355
13			C & I Small	442.0	109,426									109,426
14			C & I Large	442.1	22,862									22,862
15			Railroads & Railways	444.0										
16			Street Lighting	446.0	631									631
17			Intercompany	448.0	61									61
18			Sub-total - Electric Cost Revenue		\$724,190									\$724,190
19														
20			Total OPERATING REVENUE		\$2,298,356	\$4,484	(\$80)	(\$14,819)	(\$69,706)		\$734	\$13,206	(\$66,181)	\$2,232,175
21														
22	OTHER REVENUE	Other Electric Revenue	Rent For Electric Property	454.0	\$18,662									\$18,662
23			Other Electric Revenues	456.0	14,748									14,748
24			Transmission of Electricity for Others	456.1										
25			Sub-total - Other electric Revenue		\$33,410									\$33,410
26														
27		Other Operating Revenue	Sales For Resale	447.0	\$96									\$96
28			Forfeited Discounts	450.0	3,064									3,064
29			Miscellaneous Service Revenues	451.0	2,663									2,663
30			Sub-total - Other Operating Revenue		\$5,822									\$5,822
31														
32			Total OTHER REVENUE		\$39,232									\$39,232
33														
34			Total REVENUE		\$2,337,588	\$4,484	(\$80)	(\$14,819)	(\$69,706)		\$734	\$13,206	(\$66,181)	\$2,271,407

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
D-5A Revenue Annualization

Exhibit MJT-3
Schedule D-5A
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		(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Description	Reference	440000: Residential Sales	440001: Residential Heating Sales	442001: C&I Sales-Small	442002: C&I Sales-Large	C & I Total
1	Total HTY Revenues		\$1,379,422	\$281,577	\$379,665	\$227,919	\$607,584
2	Commodity Billings in Revenues		(558,798)	(132,609)	(140,910)	(53,136)	(194,046)
3	Weather Adjustment		958	10,198	2,542	(492)	2,050
4	Total Reconcilable Surcharge in Revenues		(28,265)	(6,718)	(4,327)	(12,047)	(16,374)
5	Revenues Net of Commodity - Margin	SUM L1 to L4	\$793,317	\$152,448	\$236,969	\$162,245	\$399,214
6							
7	Average Monthly Customers in HTY		1,311,120	191,308	154,138	3,099	157,237
8							
9	Average Annual Margin Per Customer	L5 / L7	\$0.605	\$0.797	\$1.537	\$52.351	\$2.539
10							
11	Number of Customers at end of HTY		1,316,419	192,246	154,421	3,101	157,522
12							
13	Increase in Customers during HTY	L11 - L7	5,299	938	283	2	285
14							
15	Annualization of Revenue	L9 * L13	\$3,206	\$747	\$435	\$96	\$531

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
D-5B CAP Revenue Credits and Adjustments

Exhibit MJT-3
Schedule D-5B
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		(1)	(2)	(3)
Line No.	Description	Reference	440000: Residential Sales	440001: Residential Heating Sales
1	CAP Discount		(\$55,781)	(\$2,254)
2				
3				
4	<u>ANNUALIZATION TO YEAR END CUSTOMERS</u>			
5				
6	Annual CAP Customers		1,175,812	142,729
7	Average Monthly CAP Customers		97,984	11,894
8	Average Annual CAP Discount Per Customer	L1 / L7	(\$0.569)	(\$0.190)
9				
10	CAP Customers at End of HTY		98,168	11,916
11	Increase of CAP Customers	L10 - L7	184	22
12				
13	Gross Decrease / (Increase) in CAP Discount	L8 * L11	(\$105)	(\$4)
14	Write-Offs & Working Capital Factor		27.0%	27.0%
15	Reflect Impact in Write-Offs and Working Capital	- L13 * L14	\$28	\$1
16				
17	Net Decrease / (Increase) in CAP Discount	L13 + L15	(\$77)	(\$3)

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
D-5C Act 129 - Lost Revenue Due to Load Reduction

Exhibit MJT-3
Schedule D-5C
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	(1)	(2)	(3)	(4)	(5)
Line No.	Description	Reference	2020 Revenue Loss	2021 & 2022 Revenue Loss	2021 & 2022 Revenue Loss Over 2020
1	<u>Revenue Impact in 2020 - Included in HTY Year Budget</u>				
2	Residential		(\$10,267)		
3	Residential Heating		(2,244)		
4	Small C&I		(1,585)		
5	Large C&I		(873)		
6	Total	SUM L2 to L5	(\$14,969)		
7					
8	<u>Target Revenue Impact in 2021</u>				
9	Residential			(\$14,999)	
10	Residential Heating			(3,278)	
11	Small C&I			(2,953)	
12	Large C&I			(4,151)	
13	Total	SUM L9 to L12		(\$25,382)	
14					
15	<u>Incremental Revenue Impact Over HTY Budget</u>				
16	Residential	L9 - L2			(\$4,732)
17	Residential Heating	L10 - L3			(1,034)
18	Small C&I	L11 - L4			(1,368)
19	Large C&I	L12 - L5			(3,278)
20	Total	SUM L16 to L19			(\$10,412)
21					
22	<u>Target Revenue Impact in 2022</u>				
23	Residential			(\$19,175)	
24	Residential Heating			(4,191)	
25	Small C&I			(5,193)	
26	Large C&I			(5,637)	
27	Total	SUM L23 to L26		(\$34,196)	
28					
29	<u>Incremental Revenue Impact Over HTY Budget</u>				
30	Residential	L23 - L2			(\$8,908)
31	Residential Heating	L24 - L3			(1,947)
32	Small C&I	L25 - L4			(3,608)
33	Large C&I	L26 - L5			(4,764)
34	Total	SUM L30 to L33			(\$19,227)
35					
36	<u>Average Annual Incremental Revenue Not in HTY Budget</u>				
37	Residential	(L16 + L30) / 2			(\$6,820)
38	Residential Heating	(L17 + L31) / 2			(1,491)
39	Small C&I	(L18 + L32) / 2			(2,488)
40	Large C&I	(L19 + L33) / 2			(4,021)
41	Total	SUM L37 to L40			(\$14,819)

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
D-5D Revenue - Energy Efficiency Program Cost Recovery

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Schedule D-5D
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(1) (2)

Line No.	Account / Description	Reference	Total
1	440000: Residential Sales		(\$32,432)
2	440001: Residential Heating Sales		(7,789)
3	442001: C&I Sales-Small		(8,648)
4	442002: C&I Sales-Large		(20,240)
5	444000: Public Street/Highway Lighting		7
6	446000: Sales-Railroad/Railway		(604)
7	Reduction in Retail Revenue	SUM L1 to L6	(\$69,706)
8			
9	O&M Expense		(\$65,200)
10			
11	Amortization Expense		(\$3,995)

PECO Electric Operations
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HTY Ending December 2020
(\$ in Thousands)
D-5E OPEN

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Schedule D-5E
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PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
D-5F Leap Year Revenue Normalization

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Schedule D-5F
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		(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Description	Reference	440000: Residential Sales	440001: Residential Heating Sales	442001: C&I Sales-Small	442002: C&I Sales-Large	C & I Total
1	Revenue in February of HTY		\$43,258	\$11,402	\$15,847	\$11,682	\$27,529
2	Days in February of HTY		28	28	28	28	
3	Average Daily Revenue in February	L1 / L2	\$1,545	\$407	\$566	\$417	
4	Average Days in February		28.25	28.25	28.25	28.25	
5	Difference in Days	L4 - L2	0.25	0.25	0.25	0.25	
6							
7	Leap Year Adjustment	L3 * L5	\$386	\$102	\$141	\$104	\$246

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
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(\$ in Thousands)
D-5G Weather Normalization

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Schedule D-5G
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(1)

Line No.	Account	Total
1	Residential Sales	\$958
2	Residential Heating Sales	10,198
3	C&I Sales-Small	2,542
4	C&I Sales-Large	(492)
5		
6	Total	\$13,206

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
D-6 S + W Pro Forma

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Schedule D-6
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		(1)	(2)	(3)
Line No.	Description	Reference	Union	Non-Union
1	Number of Employees @ HTY - Union/Non-Union		960	1,054
2	Number of Employees @ HTY - Total		2,014	2,014
3	Percentage of Employees @ HTY	L1 / L2	47.67%	52.33%
4	Distribution of Budget S&W Expense		\$76,354	\$83,830
5				
6	<u>Annualize March 1 Wage Increase for HTY</u>			
7	Number of Months TY			2
8	Rate for Increase TY		2.50%	2.50%
9	Total Wage Increase TY	(L4 * L7 * L8) / 12		\$349
10		L4 + L9	\$76,354	\$84,180
11				
12	<u>Annualize January 1 and March 1, 2021 Wage Increase</u>			
13	Number of Months		12	12
14	Rate for Increase		2.50%	2.50%
15	Total Adjustment	(L10 * L13) / 12	\$1,909	\$2,104
16				
17	Annualized S&W Including Wage Increases	L10 + L15	\$78,263	\$86,284

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
D-6 S + W Pro Forma

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(1) (2)

Line No.	Description	Reference	Amount
1	Distribution of S&W Expense		\$160,184
2			
3	Annualized S&W Including Wage Increases		\$164,547
4			
5	<u>Normalize One-Time Contract Payment to Union</u>		
6	One-Time Contract Payment		\$1,127
7	One-Time Contract Payment % for Utility		76.26%
8	One-Time Contract Payment for Utility	L6 * L7	\$859
9	One-Time Contract Payment Normalization Period		6
10	Annual One-Time Contract Payment Normalized	L8 / L9	\$143
11			
12	Labor Cost Increase		\$3,800
13			
14	Annualized S&W for Employees in HTY	L3 + L10 + L12	\$168,490
15			
16	<u>Pro Forma For New Employees</u>		
17	Number of Employees @ HTY		2,014
18	Average Number of Employees in HTY - Total		1,994
19	Annualization for Number of Employees	L17 - L18	20
20	Annual S&W per Employee	L14 / L18	\$84.5
21	Annualization of S&W for New Employees	L19 * L20	\$1,730
22			
23	Pro Forma HTY S&W	L14 + L21	\$170,220
24			
25	<u>Pro Forma Increase in S&W</u>	L23 - L1	\$10,036
26			
27	S&W Pro Forma Factor	L25 / L1	6.27%

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
D-6 S Summary

Exhibit MJT-3
Schedule D-6
Witness: Michael J. Trzaska
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				(1)	(2)	(3)
Line No.	Category	Description	Account	Jurisdictional Payroll Amount	Pro Forma Payroll Adjustment	Total Adjusted Payroll
1	Operations	Power Supply Expenses	555.0 Purchased Power.			
2			Sub-total Power Supply Expenses			
3						
4		Transmission Expense	560.0 Operation & Supervision			
5			561.0 Load Dispatching			
6			561.4 Scheduling, System Control & Dispatch			
7			561.6 Transmission Service Studies			
8			561.7 Generation Service Studies			
9			561.8 Reliability, Planning & Standard Development			
10			562.0 Station Expense			
11			563.0 Overhead Lines			
12			564.0 Underground Lines Expense			
13			566.0 Miscellaneous Expense			
14			567.0 Rents			
15			569.0 Maintenance of Structures			
16			569.1 Maintenance of Computer Hardware			
17			569.2 Maintenance of Computer Software			
18			569.3 Maintenance of Communication Equipment			
19			570.0 Maintenance of Station Equipment			
20			571.0 Maintenance of Overhead Lines			
21			572.0 Maintenance of Underground Lines			
22			573.0 Maintenance of Misc Transmission Plant			
23			Sub-total Transmission Expense			
24						
25		Distribution Expense	580.0 Operation & Supervision	\$792	\$50	\$841
26			581.0 Load Dispatching			
27			582.0 Station Expense	0	0	0
28			583.0 Overhead Lines Expenses	3,226	202	3,428
29			584.0 Underground Lines Expense	2,640	165	2,806
30			586.0 Meter Expenses	1,960	123	2,082
31			587.0 Customer Installations Expense	4,585	287	4,872
32			588.0 Miscellaneous Expense	6,803	426	7,229
33			589.0 Rents			
34			591.0 Maintenance of Structures	1,003	63	1,066
35			592.0 Maintenance of Station Equipment	7,740	485	8,225
36			593.0 Maintenance of Overhead Lines	45,315	2,839	48,154
37			594.0 Maintenance of Underground Lines	15,838	992	16,831
38			595.0 Maintenance of Line Transformers	307	19	327
39			596.0 Maintenance of Street Lighting & Signal Systems	127	8	135
40			598.0 Maintenance of Misc. Distribution	2,994	188	3,182
41			Sub-total Distribution Operations	\$93,330	\$5,847	\$99,177
42						

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
D-6 S Summary

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Schedule D-6
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			(1)	(2)	(3)
Line No.	Category	Description	Jurisdictional Payroll Amount	Pro Forma Payroll Adjustment	Total Adjusted Payroll
43	Customer Accounts	901.0 Supervision			
44		902.0 Meter Reading			
45		903.0 Customer Records and Collection	\$26,562	\$1,664	\$28,226
46		904.0 Uncollectible Accounts.			
47		905.0 Miscellaneous Customer Accounts Expenses.	904	57	960
48		Sub-total Customer Accounts	\$27,465	\$1,721	\$29,186
49					
50	Customer Service & Information	908.0 Customer Assistance	\$1,302	\$82	\$1,384
51		909.0 Informational & Instructional			
52		910.0 Miscellaneous Customer & Informational	(1)	(0)	(1)
53		Sub-total Customer Service & Information	\$1,301	\$82	\$1,382
54					
55	Sales	912.0 Demonstrating & Selling	\$453	\$28	\$482
56		916.0 Miscellaneous Sales			
57		Sub-total Sales	\$453	\$28	\$482
58					
59	Administration & General	920.0 Administrative and General Salaries	\$35,117	\$2,200	\$37,317
60		921.0 Office Supplies and Expenses			
61		922.0 Administrative Expenses Transferred-Credit			
62		923.0 Outside Service Employed			
63		924.0 Property Insurance			
64		925.0 Injuries & Damages	1,487	93	1,580
65		926.0 Employee Pensions and Benefits	26	2	27
66		928.0 Regulatory Commission Expenses			
67		929.0 Duplicate Charges-Credit			
68		930.2 Miscellaneous General Expenses	1	0	1
69		935.0 Maintenance of General Plant	1,005	63	1,068
70		Sub-total Administration & General	\$37,635	\$2,358	\$39,993
71					
72		Total	\$160,184	\$10,036	\$170,220

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
D-7 Rate Case Expense

Exhibit MJT-3
Schedule D-7
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(1)

(2)

Line No.	Description	Reference	Amount
1	EXPENDITURES UP TO PERIOD END OF HTY		
2	External Consultants		
3	External Legal		\$12
4	Materials, IT Costs, Travel, Copies, etc.		
5	Total Recorded Up To Period End of HTY	SUM L2 to L4	\$12
6			
7	EXPENDITURES IN FTY		
8	External Consultants		\$100
9	External Legal		1,988
10	Materials, IT Costs, Travel, Copies, etc.		300
11	Total Expenditure Expected in FTY	SUM L8 to L10	\$2,388
12			
13	Total Rate Case Expense	L5 + L11	\$2,400
14			
15	Amortization Period		3
16	Annual Amortization Amount	L13 / L15	\$800
17			
18	Annual Amortization Amount Included in Budget		
19	Pro Forma Adjustment for Annual Amortization	L16 - L18	\$800

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
D-8 Employee Benefit

Exhibit MJT-3
Schedule D-8
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(1)

(2)

Line No.	Description	Reference	Jurisdictional Amount
1	<u>Number of Employees</u>		
2	Employees at Eleven Months Prior		1,957
3	Employees at Ten Months Prior		1,980
4	Employees at Nine Months Prior		1,969
5	Employees at Eight Months Prior		1,975
6	Employees at Seven Months Prior		1,967
7	Employees at Six Months Prior		1,979
8	Employees at Five Months Prior		2,014
9	Employees at Four Months Prior		2,025
10	Employees at Three Months Prior		2,020
11	Employees at Two Months Prior		2,012
12	Employees at One Month Prior		2,012
13	Employees at End of HTY		2,014
14			
15	Average Monthly Employees in HTY	AVERAGE L2 to L13	1,994
16	Additional Employees in HTY		20
17			
18	<u>Employee Benefits</u>		
19	Total Benefits Expensed		\$20,370
20	Number of Employees for Budget		1,994
21	Budget Expense Per Employee	L19 / L20	\$10
22	Additional Employees for Annualization	L16	20
23	Total Benefits Pro Forma Adjustment	L21 * L22	<u>\$209</u>

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
D-9 Pension Costs

Exhibit MJT-3
Schedule D-9
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		(1)	(2)
Line No.	Description	Reference	Total - PECO
1	Pension Contribution for Four Years Prior to HTY		\$29,781
2	Pension Contribution for Three Years Prior to HTY		23,545
3	Pension Contribution for Two Years Prior to HTY		28,031
4	Pension Contribution for One Year Prior to HTY		26,339
5	Pension Contribution for HTY		18,006
6			
7	Average Pension Contribution	Average L1 to L5	\$25,140
8			
9	Percent to Electric Distribution		76.26%
10	Total Amount to Electric Distribution	L7 * L9	\$19,172
11	Pension Capitalization Factor		41.71%
12	Pension Contribution To Be Capitalized	L10 * L11	7,996
13	Pension Contribution To Be Expensed	L10 - L12	\$11,176
14	HTY Distribution Pension Expense		3,050
15	Additional Pension Expense	L13 - L14	\$8,125

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending Dec. 2020
(\$ in Thousands)
D-10 Uncollectible Accounts

Exhibit MJT-3
Schedule D-10
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	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Line No.	Description	Reference	Reference	Charge Off Amounts	InPA Charge Off Amounts	Net Charge Off Amounts	Billed Revenue	Percent	PPA	Totals
1	NET GENERAL UNCOLLECTIBLE ACCOUNTS	Two Years Prior to HTY		\$27,262	\$5,259	\$22,003	\$3,419,506	0.6434%		
2		One Year Prior to HTY		26,707	\$3,514	23,193	3,229,817	0.7181%		
3		HTY		12,501	\$2,014	10,487	3,255,714	0.3221%		
4		Three Year Average	SUM L1 to L3 / 3	\$22,157	\$3,596	\$18,561	\$3,301,679	0.5622%		
5										
6	Base Customer Charge & Energy Cost Revenue After Pro Formas	HTY					\$2,299,984			
7										
8	Tariff Revenue - Non Shopping Revenue	HTY	L6				\$2,299,984			
9										
10	Tariff Revenue - Shopping Revenue	HTY					955,730			
11										
12	Tariff Revenue - Including Shopping Revenue	HTY	L8 + L10				\$3,255,714			
13										
14	Total General Pro Forma Uncollectible Accounts		Col 7 L4 * L12							\$18,303
15										
16	NET PPA UNCOLLECTIBLE ACCOUNTS	Two Years Prior to HTY							\$4,880	
17		One Year Prior to HTY							4,643	
18		HTY							3,484	
19										
20	Three Year Average PPA		SUM L16 to L18 / 3							\$4,336
21										
22	Total Pro Forma Uncollectible Accounts		L14 + L20							\$22,638
23										
24	Uncollectible Accounts (904)	HTY								\$36,489
25										
26	Total Pro Forma Adjustment for Uncollectible Accounts		L22 - L24							(\$13,851)

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)

Exhibit MJT-3
Schedule D-11
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D-11 COVID-19 Related Incremental Bad Debt Expense

(1)

(2)

Line No.	Description	Reference	Total
1	Actual Incremental Bad Debt Expense in 2020		\$37,918
2	Estimated Incremental Bad Debt Expense in 2021		10,332
3	Total Incremental Bad Debt Expense	L1 + L2	\$48,250
4			
5	Amortization Period		3
6			
7	Annual Amortization Amount	L3 / L5	\$16,083

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending Dec. 2020
(\$ in Thousands)
D-12 Customer Deposit Interest

Exhibit MJT-3
Schedule D-12
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	(1)	(2)	(3)	(4)	(5)	(6)		
Line No.	Description	Description	Reference	Interest Rate	Deposit Amount	Interest on Deposit Amount	Interest Sub Total	Interest Total
1	Residential	Monthly Interest Rate		0.417%				
2	December				\$22,508	\$94		
3	January				22,511	94		
4	February				22,532	94		
5	March				22,517	94		
6	April				22,260	93		
7	May				21,875	91		
8	June				21,419	89		
9	July				20,931	87		
10	August				20,404	85		
11	September				19,743	82		
12	October				19,161	80		
13	November				18,438	77		
14	December				17,977	75		
15	Total Residential		SUM Col 4 L2 to L14				\$1,134	
16								
17	Non-Residential	Monthly Interest Rate		0.138%				
18	December				\$30,327	\$42		
19	January				29,394	41		
20	February				29,296	41		
21	March				29,443	41		
22	April				29,398	41		
23	May				29,064	40		
24	June				28,703	40		
25	July				28,030	39		
26	August				27,555	38		
27	September				27,127	38		
28	October				26,905	37		
29	November				26,156	36		
30	December				25,863	36		
31	Total Non-Residential		SUM Col 4 L18 to L30				\$508	
32								
33	Interest on Customer Deposits		Col 5 L15 + L31					\$1,643

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending Dec. 2020
(\$ in Thousands)
D-13 Storm Expense Normalization

Exhibit MJT-3
Schedule D-13
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		(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Description	Reference	Tri- State CPI Factor	Inflation Factor	Expense In Year	Amount for Average	Total
1		2016	0.00667	1.10546	\$16,064	\$17,758	
2		2017	0.01448	1.09813	8,974	\$9,855	
3		2018	0.01341	1.08246	63,800	\$69,061	
4		2019	0.01956	1.06813	36,200	\$38,666	
5		2020	0.00863	1.04765	114,910	\$120,385	
6							
7	Average Storm Restoration Expense at 2020 cost levels	AVERAGE L1 to L5					\$51,145
8							
9	HTY Budget						\$114,910
10							
11	Pro Forma Adjustment for Storm Expense Normalization	L7 - L9					(\$63,765)

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
D-14 COVID-19 Related CWC Recovery

Exhibit MJT-3
Schedule D-14
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(1) (2)

Line No.	Description	Reference	Total
1	Return on Incremental CWC in 2020		\$4,221
2	Return on Incremental CWC in 2021		9,583
3	Return on Incremental CWC in 2022		3,532
4	Total Net Incremental Costs	SUM L1 to L3	<u>\$17,335</u>
5			
6	Amortization Period		3
7			
8	Amual Amortization Amount	L4 / L6	<u>\$5,778</u>

PECO Gas Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
D-15 Emergency Relief and Grant/Other Programs

Exhibit MJT-3
Schedule D-15
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(1) (2)

Line No.	Description	Reference	Jurisdictional
1	Non-CAP Residential Relief		\$3,000
2	Small Business Recovery Program		900
3	Public Transportation Electricfication		1,000
4	Level 2 Charger Incentive		575
5	EV Education and Outreach		50
6	Sub-total	SUM L1 to L5	\$5,525
7			
8	Amortization Period		3
9			
10	Annual Amortization Amount	L6 / L8	\$1,842
11			
12	Annual Residential Convenience Fee		\$586
13			
14	Total	L10 + L12	\$2,427

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
D-16 TOTI - Summary

Exhibit MJT-3
Schedule D-16
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		(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Description	Transmission Percentage / Reference	Total Electric	Transmission Elimination	Distribution	Pro Forma Adjustments	Pro Forma Tax Expense
1	Public Utility Real Tax (PURTA) Total Expense	9.449%	\$7,123	(\$673)	\$6,450		\$6,450
2	Use Tax Accrued	9.449%	3,549	(335)	3,214		3,214
3	Real Estate Tax Accrued	9.449%	5,370	(507)	4,863		4,863
4	Miscellaneous TOTI	9.449%	4	(0)	3		3
5	Payroll Tax Accrued	9.449%	12,449	(1,176)	11,272	706	11,979
6	Sub-total TOTI - Other	SUM L1 to L5	\$28,494	(\$2,692)	\$25,802	\$706	\$26,508
7							
8	Gross Receipt Tax		\$135,390		\$135,390	(\$3,898)	\$131,492
9							
10	Total	L6 + L8	\$163,885	(\$2,692)	\$161,192	(\$3,192)	\$158,001

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
D-16 TOTI - Payroll Tax Adjustments

Exhibit MJT-3
Schedule D-16
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(1) (2)

Line No.	Description	Reference	Jurisdictional
1	Total Payroll Charged to Expense		\$160,184
2	Payroll Tax Expense		\$11,272
3	Payroll Tax Expense - Percent	L2 / L1	7.04%
4	Pro Forma Increase in S&W		\$10,036
5	Payroll Tax Pro Forma	L3 * L4	\$706

PECO Electric Operations
Before The Pennsylvania Public Utility
Commission
HTY Ending Dec. 2020
(\$ in Thousands)
D-16 TOTI - Gross Receipts Pro Forma

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(1)

(2)

Line No.	Description	Reference	Total
1	GROSS RECEIPTS TAX PRO FORMA AT PRESENT RATE		
2			
3	Residential		\$1,259,258
4	Residential Heating		263,281
5	Small C&I		346,046
6	Large C&I		172,892
7	Railroads & Railways		6,345
8	Street Lighting & Highway		21,163
9	Interdepartmental Sales - Electric		(52)
10	Transmission		163,241
11	Sub-total	SUM L3 to L10	\$2,232,175
12			
13	Forfeited Discounts - Electric		\$3,064
14	Uncollectible Accounts		(22,638)
15	COVID-19 Related Incremental Bad Debt Expense		16,083
16	Sub-total	SUM L13 to L15	(\$3,491)
17			
18	Total HTY at Present Rates	L11 + L16	\$2,228,684
19			
20	Gross Receipts Tax Rate		5.90%
21			
22	Pro Forma Gross Receipts Expense at Present Rates	L18 * L20	\$131,492
23			
24	HTY Budget		\$135,390
25			
26	Net Adjustment	L22 - L24	(\$3,898)

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending Dec. 2020
(\$ in Thousands)
D-17 Depreciation Adjustment

Exhibit MJT-3
Schedule D-17
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				(1)	(2)	(3)	(4)	(5)
Line No.	Account	Plant Account	Depreciation Category	Depr on Existing Assets + Adds	Depr on Adds	Depr on Existing Assets	Annualize Current Yr Depr	Pro Forma Test Yr Depr
1	403.0 Depreciation Expense.	Electric - Distribution	PECO Elec 3640 PA LTIIP	\$271	\$73	\$198	\$73	\$343
2			PECO Elec 3650 PA LTIIP	953	202	\$751	\$202	\$1,156
3			PECO Elec 3660 PA LTIIP	281	108	\$172	\$108	\$389
4			PECO Elec 3670 PA LTIIP	977	214	\$763	\$214	\$1,191
5			PECO Elec 3705 SM UD RES PA	11,451		\$11,451		\$11,451
6			PECO Elec 3706 Non DOE Rcv PA	2,642		\$2,642		\$2,642
7			PECO Elec 3707 SM RES PA	4,124	323	\$3,801	\$323	\$4,447
8			PECO Elec 3708 SM SCI PA	866	43	\$823	\$43	\$909
9			PECO Elec 3709 SM LCI PA	944	14	\$931	\$14	\$958
10			PECO Elec Dist-ARC EXP PA	5		\$5		\$5
11			PECO Electric 3611 PA	986	61	\$925	\$61	\$1,047
12			PECO Electric 3612 PA	2,019	166	\$1,853	\$166	\$2,186
13			PECO Electric 3613 PA	191	19	\$173	\$19	\$210
14			PECO Electric 3620 PA	19,792	177	\$19,615	\$177	\$19,969
15			PECO Electric 3640 PA	17,108	1,403	\$15,705	\$1,403	\$18,511
16			PECO Electric 3650 PA	29,641	1,467	\$28,174	\$1,467	\$31,108
17			PECO Electric 3660 PA	7,073	416	\$6,657	\$416	\$7,488
18			PECO Electric 3670 PA	26,746	616	\$26,131	\$616	\$27,362
19			PECO Electric 3680 PA	14,059	834	\$13,225	\$834	\$14,894
20			PECO Electric 3691 PA	3,167	116	\$3,051	\$116	\$3,282
21			PECO Electric 3692 PA	4,967	26	\$4,940	\$26	\$4,993
22			PECO Electric 3700 PA					
23			PECO Electric 3701 PA	93	5	\$88	\$5	\$97
24			PECO Electric 3710 PA	5		\$5		\$5
25			PECO Electric 3730 PA	807	12	\$795	\$12	\$820
26			PECO Electric 3731 PA	82	2	\$80	\$2	\$84
27			PECO Electric 3732 PA	785	30	\$755	\$30	\$815
28			PECO Electric 3733 PA	44		\$44		\$44
29			Sub-total Electric - Distribution	\$150,078	\$6,325	\$143,753	\$6,325	\$156,403
30			Sub-total Electric - Distribution	\$150,078	\$6,325	\$143,753	\$6,325	\$156,403
31								
32		Common - General Plant	PECO Common 3901 PA	\$3,966	\$74	\$3,892	\$74	\$4,040
33			PECO Common 3902 IL	19		\$19		\$19
34			PECO Common 3902 PA	1,509	19	\$1,490	\$19	\$1,528
35			PECO Common 3903 PA	23	1	\$22	\$1	\$23
36			PECO Common 3911 PA	14	1	\$13	\$1	\$14
37			PECO Common 3912 PA	1,632	135	\$1,496	\$135	\$1,767
38			PECO Common 3913 IL	1,596	74	\$1,522	\$74	\$1,670
39			PECO Common 3913 PA	5,792	695	\$5,097	\$695	\$6,488
40			PECO Common 3930 PA	112	1	\$111	\$1	\$113
41			PECO Common 3941 PA	11		\$11		\$11
42			PECO Common 3942 PA	67		\$67		\$67
43			PECO Common 3970 PA	4,578	1,120	\$3,458	\$1,120	\$5,698
44			PECO Common 3980 PA	83	2	\$82	\$2	\$85
45								

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
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(\$ in Thousands)
D-17 Depreciation Adjustment

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Schedule D-17
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			(1)	(2)	(3)	(4)	(5)	
Line No.	Account	Plant Account	Depreciation Category	Depr on Existing Assets + Adds	Depr on Adds	Depr on Existing Assets	Annualize Current Yr Depr	Pro Forma Test Yr Depr
46		Electric - General Plant	PECO Elec 3919 SM Comp Equip ID	48		\$48		\$48
47			PECO Elec 3919 SM Comp Equip IL	95		\$95		\$95
48			PECO Elec 3919 SM Comp Equip MD	33		\$33		\$33
49			PECO Elec 3919 SM Comp Equip NC	18		\$18		\$18
50			PECO Elec 3919 SM Comp Equip PA	30		\$30		\$30
51			PECO Elec 3949 SM Tools PA	9		\$9		\$9
52			PECO Elec 3979 SM Comm Equip PA	2,630	226	\$2,404	\$226	\$2,857
53			PECO Electric 3901 PA	887	7	\$881	\$7	\$894
54			PECO Electric 3902 PA	421	(8)	\$429	(\$8)	\$414
55			PECO Electric 3903 PA	0	0	\$0	\$0	\$0
56			PECO Electric 3911 PA	9		\$9		\$9
57			PECO Electric 3912 PA	37	2	\$35	\$2	\$38
58			PECO Electric 3913 PA	5,965	1,033	\$4,933	\$1,033	\$6,998
59			PECO Electric 3930 PA	4		\$4		\$4
60			PECO Electric 3940 PA	2,781	234	\$2,548	\$234	\$3,015
61			PECO Electric 3951 PA	13		\$13		\$13
62			PECO Electric 3952 PA	7		\$7		\$7
63			PECO Electric 3970 PA	6,904	203	\$6,701	\$203	\$7,106
64			PECO Electric 3980 PA	20	5	\$14	\$5	\$25
65			Sub-total Electric - General Plant	\$39,315	\$3,823	\$35,492	\$3,823	\$43,138
66			Sub-total Electric - General Plant	\$39,315	\$3,823	\$35,492	\$3,823	\$43,138
67								
68		Electric - Transmission	PECO Electric 3521 PA	\$390	(\$5)	\$395	(\$5)	\$385
69			PECO Electric 3522 MD	1		\$1		\$1
70			PECO Electric 3522 NJ	0		\$0		\$0
71			PECO Electric 3522 PA	1,192	(4)	\$1,197	(\$4)	\$1,188
72			PECO Electric 3523 NJ	0		\$0		\$0
73			PECO Electric 3523 PA	33	2	\$31	\$2	\$35
74			PECO Electric 3530 NJ	69		\$69		\$69
75			PECO Electric 3530 PA	16,212	362	\$15,849	\$362	\$16,574
76			PECO Electric 3540 DE	94		\$94		\$94
77			PECO Electric 3540 MD	53		\$53		\$53
78			PECO Electric 3540 NJ	222		\$222		\$222
79			PECO Electric 3540 PA	3,080	6	\$3,073	\$6	\$3,086
80			PECO Electric 3550 PA	294	15	\$278	\$15	\$309
81			PECO Electric 3560 DE	6		\$6		\$6
82			PECO Electric 3560 MD	15		\$15		\$15
83			PECO Electric 3560 NJ	108		\$108		\$108
84			PECO Electric 3560 PA	2,973	11	\$2,962	\$11	\$2,984
85			PECO Electric 3570 PA	255	(3)	\$258	(\$3)	\$252
86			PECO Electric 3580 PA	1,654	11	\$1,643	\$11	\$1,666
87			PECO Electric 3590 NJ	5		\$5		\$5
88			PECO Electric 3590 PA	23		\$23		\$23
89			Sub-total Electric - Transmission	\$26,679	\$397	\$26,283	\$397	\$27,076
90								

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				(1)	(2)	(3)	(4)	(5)
Line No.	Account	Plant Account	Depreciation Category	Depr on Existing Assets + Adds	Depr on Adds	Depr on Existing Assets	Annualize Current Yr Depr	Pro Forma Test Yr Depr
91			Sub-total 403.0 Depreciation Expense	\$216,072	\$10,545	\$205,527	\$10,545	\$226,617
92			Sub-total Electric - Transmission	\$26,679	\$397	\$26,283	\$397	\$27,076
93								
94	404.0 Amort. Of Limited-Term Electric Plant.	Electric - Intangible Plant	PECO Com 303-AMI NONBILL SW EDE EOL	\$542		\$542		\$542
95			PECO Com 303-AMI NONBILL SW IDS EOL	\$579		579		579
96			PECO Com 303-IAM SW Enhance PA	\$11		11		11
97			PECO Com 3030- North Star RE SW	\$448		448		448
98			PECO Com 3030-BIDA Customer Project	\$1,718	\$709	1,010	\$709	2,427
99			PECO Com 3030-CallRoutingSW	\$732		732		732
100			PECO Com 3030-CIMS Enhancements PA	\$273		273		273
101			PECO Com 3030-CIMS EOL PA	(\$2)	(\$2)	0	(\$2)	(3)
102			PECO Com 3030-CIS Transformation SW	\$77	\$77		\$77	154
103			PECO Com 3030-Cloud Serv 3 yr	\$256	\$250	6	\$250	506
104			PECO Com 3030-Cloud Serv 5 yr	\$795	\$713	82	\$713	1,508
105			PECO Com 3030-Common MDM SW	\$8,091		8,091		8,091
106			PECO Com 3030-CTA PHI Consol SW	\$449		449		449
107			PECO Com 3030-Cust Appt Sched SW	\$612		612		612
108			PECO Com 3030-Digital Strat Platfor	\$128		128		128
109			PECO Com 3030-Documentum PA	\$40		40		40
110			PECO Com 3030-EAM Asset Suite PA	\$463		463		463
111			PECO Com 3030-EU Dig Strat EPay SW	\$444	\$287	158	\$287	731
112			PECO Com 3030-EU Digital Program We	\$11	\$11		\$11	22
113			PECO Com 3030-EUWebCon	\$944		944		944
114			PECO Com 3030-Fixed Credit Option S A (Original)	\$1,329		1,329		1,329
115			PECO Com 3030-Fusion Mig Non-MDM SW	\$791		791		791
116			PECO Com 3030-HR Payroll HCM Cloud	\$179		179		179
117			PECO Com 3030-HRPC Enhance PA	\$44		44		44
118			PECO Com 3030-Hyperion Enhance PA	(\$4)		(4)		(4)
119			PECO Com 3030-Hyperion Fin MGMT SW	\$97		97		97
120			PECO Com 3030-HyperionPI	\$152		152		152
121			PECO Com 3030-I Sign Up and Move	\$1,016	\$1,016		\$1,016	2,033
122			PECO Com 3030-IAM Consolidate	\$101		101		101
123			PECO Com 3030-IT Cust Mobile App SW	\$401	\$2	400	2	403
124			PECO Com 3030-IVR System PA	\$1	\$1		\$1	2
125			PECO Com 3030-Lease IT SW	\$116		116		116
126			PECO Com 3030-Misc 5 yr FR PA	\$7,025	(\$2,398)	9,423	(\$2,398)	4,627
127			PECO Com 3030-Misc 5 yr PA	\$61	\$18	43	\$18	79
128			PECO Com 3030-OBIEE Migration SW	\$903	\$746	157	\$746	1,648
129			PECO Com 3030-Oracle MW Upgrade SW	\$329		329		329
130			PECO Com 3030-PECO RNI Upgrade SW	\$830	\$830		\$830	1,660
131			PECO Com 3030-Peoplesoft GL Upgrade	\$80		80		80
132			PECO Com 3030-PowePlant Enhance PA	\$52		52		52
133			PECO Com 3030-Rev Req Filing SW	\$720		720		720
134			PECO Com 3030-Robotic Process Auto	\$74	\$74		\$74	148
135			PECO Com 3030-SCP Splunk SW	\$60		60		60

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				(1)	(2)	(3)	(4)	(5)
Line No.	Account	Plant Account	Depreciation Category	Depr on Existing Assets + Adds	Depr on Adds	Depr on Existing Assets	Annualize Current Yr Depr	Pro Forma Test Yr Depr
136			PECO Com 3030-Tax Tech Trans SW	\$107		107		107
137			PECO Elec 303 Elec Configuration SW	\$778		778		778
138			PECO Elec 303 EMS Lifecycle	\$1,581		1,581		1,581
139			PECO Elec 303 EV-FC	\$71		71		71
140			PECO Elec 303 NERC CIP Access D PA	\$73		73		73
141			PECO Elec 303 NERC CIP Access PA	\$658		658		658
142			PECO Elec 303 NERC CIP Found D PA	\$55		55		55
143			PECO Elec 303 NERC CIP Found PA	\$491		491		491
144			PECO Elec 303 NERC CIP Systems D PA	\$66		66		66
145			PECO Elec 303 NERC CIP Systems PA	\$597		597		597
146			PECO Elec 303 OMS Upgrade	\$615		615		615
147			PECO Elec 303 SG GIS PA	\$184		184		184
148			PECO Elec 303 SLC	\$116		116		116
149			PECO Elec 303 SM AMI HeadEnd RNI PA	\$198		198		198
150			PECO Elec 303 SM AMOS PA	\$1,033	\$267	766	\$267	1,300
151			PECO Elec 303 SM CIMS Enhance PA	\$368		368		368
152			PECO Elec 303 SM IDR PA	\$28		28		28
153			PECO Elec 303 SM MDR Enhance PA	\$277		277		277
154			PECO Elec 303 SM QlikView PA	\$14		14		14
155			PECO Elec 303 SM Web Presentment PA	\$93		93		93
156			PECO Elec 303 SM Work Mgmt Tool PA	\$175		175		175
157			PECO Elec 303-BIDA Grid T&D Domain	\$1,520	\$173	1,347	\$173	1,693
158			PECO Elec 303-CIMS Enhancements PA	\$177		177		177
159			PECO Elec 303-Dist Auto Ntwk Upg Hi	\$763		763		763
160			PECO Elec 303-EU Custom Analytics S	\$209	\$209		\$209	417
161			PECO Elec 303-EU Digital Solar Tool	\$299	\$299		\$299	599
162			PECO Elec 303-PECO RNI Upgrade SW D	\$166	\$166		\$166	332
163			PECO Elec 3030 - BIDA Smart Energy A (Original)	\$459		459		459
164			PECO Elec 3030-Cloud Serv 3 yr	\$82		82		82
165			PECO Elec 3030-Cloud Serv 5 yr	\$160		160		160
166			PECO Elec 3030-Compas DB D	\$97		97		97
167			PECO Elec 3030-Compas DB T	\$387		387		387
168			PECO Electric 303 Misc 5 FR PA	\$3,585	\$824	2,761	\$824	4,409
169			Sub-total Electric - Intangible Plant	\$46,450	\$4,271	\$42,179	\$4,271	\$50,722
170								
171			Sub-total 404.0 Amort. of Limited-Term Electric Plant	\$46,450	\$4,271	\$42,179	\$4,271	\$50,722
172								
173			Total	\$262,523	\$14,816	\$247,707	\$14,816	\$277,338
174			Sub-total Electric - Intangible Plant	\$46,450	\$4,271	\$42,179	\$4,271	\$50,722
175								
176			Sub-total 404.0 Amort. Of Limited-Term Electric Plant.	\$46,450	\$4,271	\$42,179	\$4,271	\$50,722

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				(6)	(7)	(8)	(9)	(10)	(11)
Line No.	Account	Plant Account	Depreciation Category	Utility Allocation Factor	Depr on Existing Assets + Adds (Utility)	Depr on Adds (Utility)	Depr on Existing Assets (Utility)	Annualize Current Yr Depr (Utility)	Pro Forma Test Yr Depr (Utility)
1	403.0 Depreciation Expense.	Electric - Distribution	PECO Elec 3640 PA LTIP	1.0000	\$271	\$73	\$198	\$73	\$343
2			PECO Elec 3650 PA LTIP	1.0000	\$953	\$202	\$751	\$202	\$1,156
3			PECO Elec 3660 PA LTIP	1.0000	\$281	\$108	\$172	\$108	\$389
4			PECO Elec 3670 PA LTIP	1.0000	\$977	\$214	\$763	\$214	\$1,191
5			PECO Elec 3705 SM UD RES PA	1.0000	\$11,451		\$11,451		\$11,451
6			PECO Elec 3706 Non DOE Rcv PA	1.0000	\$2,642		\$2,642		\$2,642
7			PECO Elec 3707 SM RES PA	1.0000	\$4,124	\$323	\$3,801	\$323	\$4,447
8			PECO Elec 3708 SM SCI PA	1.0000	\$866	\$43	\$823	\$43	\$909
9			PECO Elec 3709 SM LCI PA	1.0000	\$944	\$14	\$931	\$14	\$958
10			PECO Elec Dist-ARC EXP PA	1.0000	\$5		\$5		\$5
11			PECO Electric 3611 PA	1.0000	\$986	\$61	\$925	\$61	\$1,047
12			PECO Electric 3612 PA	1.0000	\$2,019	\$166	\$1,853	\$166	\$2,186
13			PECO Electric 3613 PA	1.0000	\$191	\$19	\$173	\$19	\$210
14			PECO Electric 3620 PA	1.0000	\$19,792	\$177	\$19,615	\$177	\$19,969
15			PECO Electric 3640 PA	1.0000	\$17,108	\$1,403	\$15,705	\$1,403	\$18,511
16			PECO Electric 3650 PA	1.0000	\$29,641	\$1,467	\$28,174	\$1,467	\$31,108
17			PECO Electric 3660 PA	1.0000	\$7,073	\$416	\$6,657	\$416	\$7,488
18			PECO Electric 3670 PA	1.0000	\$26,746	\$616	\$26,131	\$616	\$27,362
19			PECO Electric 3680 PA	1.0000	\$14,059	\$834	\$13,225	\$834	\$14,894
20			PECO Electric 3691 PA	1.0000	\$3,167	\$116	\$3,051	\$116	\$3,282
21			PECO Electric 3692 PA	1.0000	\$4,967	\$26	\$4,940	\$26	\$4,993
22			PECO Electric 3700 PA	1.0000					
23			PECO Electric 3701 PA	1.0000	\$93	\$5	\$88	\$5	\$97
24			PECO Electric 3710 PA	1.0000	\$5		\$5		\$5
25			PECO Electric 3730 PA	1.0000	\$807	\$12	\$795	\$12	\$820
26			PECO Electric 3731 PA	1.0000	\$82	\$2	\$80	\$2	\$84
27			PECO Electric 3732 PA	1.0000	\$785	\$30	\$755	\$30	\$815
28			PECO Electric 3733 PA	1.0000	\$44		\$44		\$44
29			Sub-total Electric - Distribution		\$150,078	\$6,325	\$143,753	\$6,325	\$156,403
30			Sub-total Electric - Distribution		\$150,078	\$6,325	\$143,753	\$6,325	\$156,403
31									
32		Common - General Plant	PECO Common 3901 PA	0.7697	\$3,053	\$57	\$2,996	\$57	\$3,110
33			PECO Common 3902 IL	0.7697	\$15		\$15		\$15
34			PECO Common 3902 PA	0.7697	\$1,162	\$15	\$1,147	\$15	\$1,176
35			PECO Common 3903 PA	0.7697	\$17	\$1	\$17	\$1	\$18
36			PECO Common 3911 PA	0.7697	\$10	\$1	\$10	\$1	\$11
37			PECO Common 3912 PA	0.7697	\$1,256	\$104	\$1,152	\$104	\$1,360
38			PECO Common 3913 IL	0.7697	\$1,228	\$57	\$1,172	\$57	\$1,285
39			PECO Common 3913 PA	0.7697	\$4,458	\$535	\$3,923	\$535	\$4,993
40			PECO Common 3930 PA	0.7697	\$86	\$1	\$85	\$1	\$87
41			PECO Common 3941 PA	0.7697	\$8		\$8		\$8
42			PECO Common 3942 PA	0.7697	\$52		\$52		\$52
43			PECO Common 3970 PA	0.7697	\$3,524	\$862	\$2,662	\$862	\$4,386
44			PECO Common 3980 PA	0.7697	\$64	\$1	\$63	\$1	\$65
45									

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				(6)	(7)	(8)	(9)	(10)	(11)
Line No.	Account	Plant Account	Depreciation Category	Utility Allocation Factor	Depr on Existing Assets + Adds (Utility)	Depr on Adds (Utility)	Depr on Existing Assets (Utility)	Annualize Current Yr Depr (Utility)	Pro Forma Test Yr Depr (Utility)
46	Electric - General Plant		PECO Elec 3919 SM Comp Equip ID	1.0000	\$48		\$48		\$48
47			PECO Elec 3919 SM Comp Equip IL	1.0000	\$95		\$95		\$95
48			PECO Elec 3919 SM Comp Equip MD	1.0000	\$33		\$33		\$33
49			PECO Elec 3919 SM Comp Equip NC	1.0000	\$18		\$18		\$18
50			PECO Elec 3919 SM Comp Equip PA	1.0000	\$30		\$30		\$30
51			PECO Elec 3949 SM Tools PA	1.0000	\$9		\$9		\$9
52			PECO Elec 3979 SM Comm Equip PA	1.0000	\$2,630	\$226	\$2,404	\$226	\$2,857
53			PECO Electric 3901 PA	1.0000	\$887	\$7	\$881	\$7	\$894
54			PECO Electric 3902 PA	1.0000	\$421	(\$8)	\$429	(\$8)	\$414
55			PECO Electric 3903 PA	1.0000	\$0	\$0	\$0	\$0	\$0
56			PECO Electric 3911 PA	1.0000	\$9		\$9		\$9
57			PECO Electric 3912 PA	1.0000	\$37	\$2	\$35	\$2	\$38
58			PECO Electric 3913 PA	1.0000	\$5,965	\$1,033	\$4,933	\$1,033	\$6,998
59			PECO Electric 3930 PA	1.0000	\$4		\$4		\$4
60			PECO Electric 3940 PA	1.0000	\$2,781	\$234	\$2,548	\$234	\$3,015
61			PECO Electric 3951 PA	1.0000	\$13		\$13		\$13
62			PECO Electric 3952 PA	1.0000	\$7		\$7		\$7
63			PECO Electric 3970 PA	1.0000	\$6,904	\$203	\$6,701	\$203	\$7,106
64			PECO Electric 3980 PA	1.0000	\$20	\$5	\$14	\$5	\$25
65			Sub-total Electric - General Plant		\$34,846	\$3,334	\$31,512	\$3,334	\$38,181
66			Sub-total Electric - General Plant		\$34,846	\$3,334	\$31,512	\$3,334	\$38,181
67	Electric - Transmission								
68			PECO Electric 3521 PA	1.0000	\$390	(\$5)	\$395	(\$5)	\$385
69			PECO Electric 3522 MD	1.0000	\$1		\$1		\$1
70			PECO Electric 3522 NJ	1.0000	\$0		\$0		\$0
71			PECO Electric 3522 PA	1.0000	\$1,192	(\$4)	\$1,197	(\$4)	\$1,188
72			PECO Electric 3523 NJ	1.0000	\$0		\$0		\$0
73			PECO Electric 3523 PA	1.0000	\$33	\$2	\$31	\$2	\$35
74			PECO Electric 3530 NJ	1.0000	\$69		\$69		\$69
75			PECO Electric 3530 PA	1.0000	\$16,212	\$362	\$15,849	\$362	\$16,574
76			PECO Electric 3540 DE	1.0000	\$94		\$94		\$94
77			PECO Electric 3540 MD	1.0000	\$53		\$53		\$53
78			PECO Electric 3540 NJ	1.0000	\$222		\$222		\$222
79			PECO Electric 3540 PA	1.0000	\$3,080	\$6	\$3,073	\$6	\$3,086
80			PECO Electric 3550 PA	1.0000	\$294	\$15	\$278	\$15	\$309
81			PECO Electric 3560 DE	1.0000	\$6		\$6		\$6
82			PECO Electric 3560 MD	1.0000	\$15		\$15		\$15
83			PECO Electric 3560 NJ	1.0000	\$108		\$108		\$108
84			PECO Electric 3560 PA	1.0000	\$2,973	\$11	\$2,962	\$11	\$2,984
85			PECO Electric 3570 PA	1.0000	\$255	(\$3)	\$258	(\$3)	\$252
86			PECO Electric 3580 PA	1.0000	\$1,654	\$11	\$1,643	\$11	\$1,666
87			PECO Electric 3590 NJ	1.0000	\$5		\$5		\$5
88			PECO Electric 3590 PA	1.0000	\$23		\$23		\$23
89			Sub-total Electric - Transmission		\$26,679	\$397	\$26,283	\$397	\$27,076
90									

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				(6)	(7)	(8)	(9)	(10)	(11)
Line No.	Account	Plant Account	Depreciation Category	Utility Allocation Factor	Depr on Existing Assets + Adds (Utility)	Depr on Adds (Utility)	Depr on Existing Assets (Utility)	Annualize Current Yr Depr (Utility)	Pro Forma Test Yr Depr (Utility)
91			Sub-total 403.0 Depreciation Expense		\$211,604	\$10,056	\$201,548	\$10,056	\$221,660
92			Sub-total Electric - Transmission		\$26,679	\$397	\$26,283	\$397	\$27,076
93									
94	404.0 Amort. Of Limited-Term Electric Plant.	Electric - Intangible Plant	PECO Com 303-AMI NONBILL SW EDE EOL	0.7697	\$417		\$417		\$417
95			PECO Com 303-AMI NONBILL SW IDS EOL	0.7697	446		446		446
96			PECO Com 303-IAM SW Enhance PA	0.7697	9		9		9
97			PECO Com 3030- North Star RE SW	0.7697	345		345		345
98			PECO Com 3030-BIDA Customer Project	0.7697	1,323	545	777	545	1,868
99			PECO Com 3030-CallRoutingSW	0.7697	563		563		563
100			PECO Com 3030-CIMS Enhancements PA	0.7697	210		210		210
101			PECO Com 3030-CIMS EOL PA	0.7697	(1)	(1)	0	(1)	(2)
102			PECO Com 3030-CIS Transformation SW	0.7697	59	59		59	119
103			PECO Com 3030-Cloud Serv 3 yr	0.7697	197	192		192	389
104			PECO Com 3030-Cloud Serv 5 yr	0.7697	612	549	63	549	1,161
105			PECO Com 3030-Common MDM SW	0.7697	6,228		6,228		6,228
106			PECO Com 3030-CTA PHI Consol SW	0.7697	346		346		346
107			PECO Com 3030-Cust Appt Sched SW	0.7697	471		471		471
108			PECO Com 3030-Digital Strat Platfor	0.7697	98		98		98
109			PECO Com 3030-Documentum PA	0.7697	31		31		31
110			PECO Com 3030-EAM Asset Suite PA	0.7697	356		356		356
111			PECO Com 3030-EU Dig Strat EPay SW	0.7697	342	221	121	221	563
112			PECO Com 3030-EU Digital Program We	0.7697	8	8		8	17
113			PECO Com 3030-EUWebCon	0.7697	727		727		727
114			PECO Com 3030-Fixed Credit Option S A (Original)	0.7697	1,023		1,023		1,023
115			PECO Com 3030-Fusion Mig Non-MDM SW	0.7697	609		609		609
116			PECO Com 3030-HR Payroll HCM Cloud	0.7697	138		138		138
117			PECO Com 3030-HRPC Enhance PA	0.7697	34		34		34
118			PECO Com 3030-Hyperion Enhance PA	0.7697	(3)		(3)		(3)
119			PECO Com 3030-Hyperion Fin MGMT SW	0.7697	75		75		75
120			PECO Com 3030-HyperionPI	0.7697	117		117		117
121			PECO Com 3030-I Sign Up and Move	0.7697	782	782		782	1,564
122			PECO Com 3030-IAM Consolidate	0.7697	77		77		77
123			PECO Com 3030-IT Cust Mobile App SW	0.7697	309	1	308	1	310
124			PECO Com 3030-IVR System PA	0.7697	1	1		1	2
125			PECO Com 3030-Lease IT SW	0.7697	89		89		89
126			PECO Com 3030-Misc 5 yr FR PA	0.7697	5,407	(1,846)	7,253	(1,846)	3,562
127			PECO Com 3030-Misc 5 yr PA	0.7697	47	14	33	14	61
128			PECO Com 3030-OBIEE Migration SW	0.7697	695	574	121	574	1,269
129			PECO Com 3030-Oracle MW Upgrade SW	0.7697	253		253		253
130			PECO Com 3030-PECO RNI Upgrade SW	0.7697	639	639		639	1,278
131			PECO Com 3030-Peoplesoft GL Upgrade	0.7697	61		61		61
132			PECO Com 3030-PowePlant Enhance PA	0.7697	40		40		40
133			PECO Com 3030-Rev Req Filing SW	0.7697	554		554		554
134			PECO Com 3030-Robotic Process Auto	0.7697	57	57		57	114
135			PECO Com 3030-SCP Splunk SW	0.7697	46		46		46

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			(6)	(7)	(8)	(9)	(10)	(11)	
Line No.	Account	Plant Account	Depreciation Category	Utility Allocation Factor	Depr on Existing Assets + Adds (Utility)	Depr on Adds (Utility)	Depr on Existing Assets (Utility)	Annualize Current Yr Depr (Utility)	Pro Forma Test Yr Depr (Utility)
136			PECO Com 3030-Tax Tech Trans SW	0.7697	82		82		82
137			PECO Elec 303 Elec Configuration SW	1.0000	778		778		778
138			PECO Elec 303 EMS Lifecycle	1.0000	1,581		1,581		1,581
139			PECO Elec 303 EV-FC	1.0000	71		71		71
140			PECO Elec 303 NERC CIP Access D PA	1.0000	73		73		73
141			PECO Elec 303 NERC CIP Access PA	1.0000	658		658		658
142			PECO Elec 303 NERC CIP Found D PA	1.0000	55		55		55
143			PECO Elec 303 NERC CIP Found PA	1.0000	491		491		491
144			PECO Elec 303 NERC CIP Systems D PA	1.0000	66		66		66
145			PECO Elec 303 NERC CIP Systems PA	1.0000	597		597		597
146			PECO Elec 303 OMS Upgrade	1.0000	615		615		615
147			PECO Elec 303 SG GIS PA	1.0000	184		184		184
148			PECO Elec 303 SLC	1.0000	116		116		116
149			PECO Elec 303 SM AMI HeadEnd RNI PA	1.0000	198		198		198
150			PECO Elec 303 SM AMOS PA	1.0000	1,033	267	766	267	1,300
151			PECO Elec 303 SM CIMS Enhance PA	1.0000	368		368		368
152			PECO Elec 303 SM IDR PA	1.0000	28		28		28
153			PECO Elec 303 SM MDR Enhance PA	1.0000	277		277		277
154			PECO Elec 303 SM QlikView PA	1.0000	14		14		14
155			PECO Elec 303 SM Web Presentment PA	1.0000	93		93		93
156			PECO Elec 303 SM Work Mgmt Tool PA	1.0000	175		175		175
157			PECO Elec 303-BIDA Grid T&D Domain	1.0000	1,520	173	1,347	173	1,693
158			PECO Elec 303-CIMS Enhancements PA	1.0000	177		177		177
159			PECO Elec 303-Dist Auto Ntwk Upg Hi	1.0000	763		763		763
160			PECO Elec 303-EU Custom Analytics S	1.0000	209	209		209	417
161			PECO Elec 303-EU Digital Solar Tool	1.0000	299	299		299	599
162			PECO Elec 303-PECO RNI Upgrade SW D	1.0000	166	166		166	332
163			PECO Elec 3030 - BIDA Smart Energy A (Original)	1.0000	459		459		459
164			PECO Elec 3030-Cloud Serv 3 yr	1.0000	82		82		82
165			PECO Elec 3030-Cloud Serv 5 yr	1.0000	160		160		160
166			PECO Elec 3030-Compas DB D	1.0000	97		97		97
167			PECO Elec 3030-Compas DB T	1.0000	387		387		387
168			PECO Electric 303 Misc 5 FR PA	1.0000	3,585	824	2,761	824	4,409
169			Sub-total Electric - Intangible Plant		\$39,293	\$3,734	\$35,560	\$3,734	\$43,027
170									
171			Sub-total 404.0 Amort. of Limited-Term Electric Plant		\$39,293	\$3,734	\$35,560	\$3,734	\$43,027
172									
173			Total		\$250,897	\$13,790	\$237,107	\$13,790	\$264,687
174			Sub-total Electric - Intangible Plant		\$39,293	\$3,734	\$35,560	\$3,734	\$43,027
175									
176			Sub-total 404.0 Amort. Of Limited-Term Electric Plant.		\$39,293	\$3,734	\$35,560	\$3,734	\$43,027

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				(12)	(13)	(14)	(15)	(16)	(17)
Line No.	Account	Plant Account	Depreciation Category	Functional Allocation Factor	Depr on Existing Assets + Adds (Function)	Depr on Adds (Function)	Depr on Existing Assets (Function)	Annualize Current Yr Depr (Function)	Pro Forma Test Yr Depr (Function)
1	403.0 Depreciation Expense.	Electric - Distribution	PECO Elec 3640 PA LTIIIP	1.0000	\$271	\$73	\$198	\$73	\$343
2			PECO Elec 3650 PA LTIIIP	1.0000	\$953	\$202	\$751	\$202	\$1,156
3			PECO Elec 3660 PA LTIIIP	1.0000	\$281	\$108	\$172	\$108	\$389
4			PECO Elec 3670 PA LTIIIP	1.0000	\$977	\$214	\$763	\$214	\$1,191
5			PECO Elec 3705 SM UD RES PA	1.0000	\$11,451		\$11,451		\$11,451
6			PECO Elec 3706 Non DOE Rcv PA	1.0000	\$2,642		\$2,642		\$2,642
7			PECO Elec 3707 SM RES PA	1.0000	\$4,124	\$323	\$3,801	\$323	\$4,447
8			PECO Elec 3708 SM SCI PA	1.0000	\$866	\$43	\$823	\$43	\$909
9			PECO Elec 3709 SM LCI PA	1.0000	\$944	\$14	\$931	\$14	\$958
10			PECO Elec Dist-ARC EXP PA						
11			PECO Electric 3611 PA	1.0000	\$986	\$61	\$925	\$61	\$1,047
12			PECO Electric 3612 PA	1.0000	\$2,019	\$166	\$1,853	\$166	\$2,186
13			PECO Electric 3613 PA	1.0000	\$191	\$19	\$173	\$19	\$210
14			PECO Electric 3620 PA	1.0000	\$19,792	\$177	\$19,615	\$177	\$19,969
15			PECO Electric 3640 PA	1.0000	\$17,108	\$1,403	\$15,705	\$1,403	\$18,511
16			PECO Electric 3650 PA	1.0000	\$29,641	\$1,467	\$28,174	\$1,467	\$31,108
17			PECO Electric 3660 PA	1.0000	\$7,073	\$416	\$6,657	\$416	\$7,488
18			PECO Electric 3670 PA	1.0000	\$26,746	\$616	\$26,131	\$616	\$27,362
19			PECO Electric 3680 PA	1.0000	\$14,059	\$834	\$13,225	\$834	\$14,894
20			PECO Electric 3691 PA	1.0000	\$3,167	\$116	\$3,051	\$116	\$3,282
21			PECO Electric 3692 PA	1.0000	\$4,967	\$26	\$4,940	\$26	\$4,993
22			PECO Electric 3700 PA	1.0000					
23			PECO Electric 3701 PA	1.0000	\$93	\$5	\$88	\$5	\$97
24			PECO Electric 3710 PA	1.0000	\$5		\$5		\$5
25			PECO Electric 3730 PA	1.0000	\$807	\$12	\$795	\$12	\$820
26			PECO Electric 3731 PA	1.0000	\$82	\$2	\$80	\$2	\$84
27			PECO Electric 3732 PA	1.0000	\$785	\$30	\$755	\$30	\$815
28			PECO Electric 3733 PA	1.0000	\$44		\$44		\$44
29			Sub-total Electric - Distribution		\$150,073	\$6,325	\$143,748	\$6,325	\$156,398
30			Sub-total Electric - Distribution		\$150,073	\$6,325	\$143,748	\$6,325	\$156,398
31									
32		Common - General Plant	PECO Common 3901 PA	0.9055	\$2,764	\$52	\$2,713	\$52	\$2,816
33			PECO Common 3902 IL	0.9055	\$14		\$14		\$14
34			PECO Common 3902 PA	0.9055	\$1,052	\$13	\$1,039	\$13	\$1,065
35			PECO Common 3903 PA	0.9055	\$16	\$0	\$15	\$0	\$16
36			PECO Common 3911 PA	0.9055	\$9	\$0	\$9	\$0	\$10
37			PECO Common 3912 PA	0.9055	\$1,137	\$94	\$1,043	\$94	\$1,231
38			PECO Common 3913 IL	0.9055	\$1,112	\$52	\$1,061	\$52	\$1,164
39			PECO Common 3913 PA	0.9055	\$4,037	\$485	\$3,553	\$485	\$4,522
40			PECO Common 3930 PA	0.9055	\$78	\$1	\$77	\$1	\$79
41			PECO Common 3941 PA	0.9055	\$8		\$8		\$8
42			PECO Common 3942 PA	0.9055	\$47		\$47		\$47
43			PECO Common 3970 PA	0.9055	\$3,191	\$780	\$2,410	\$780	\$3,971
44			PECO Common 3980 PA	0.9055	\$58	\$1	\$57	\$1	\$59
45									

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				(12)	(13)	(14)	(15)	(16)	(17)
Line No.	Account	Plant Account	Depreciation Category	Functional Allocation Factor	Depr on Existing Assets + Adds (Function)	Depr on Adds (Function)	Depr on Existing Assets (Function)	Annualize Current Yr Depr (Function)	Pro Forma Test Yr Depr (Function)
46	Electric - General Plant		PECO Elec 3919 SM Comp Equip ID	0.9055	\$43		\$43		\$43
47			PECO Elec 3919 SM Comp Equip IL	0.9055	\$86		\$86		\$86
48			PECO Elec 3919 SM Comp Equip MD	0.9055	\$30		\$30		\$30
49			PECO Elec 3919 SM Comp Equip NC	0.9055	\$16		\$16		\$16
50			PECO Elec 3919 SM Comp Equip PA	0.9055	\$27		\$27		\$27
51			PECO Elec 3949 SM Tools PA	0.9055	\$9		\$9		\$9
52			PECO Elec 3979 SM Comm Equip PA	0.9055	\$2,382	\$205	\$2,177	\$205	\$2,587
53			PECO Electric 3901 PA	0.9055	\$803	\$6	\$797	\$6	\$810
54			PECO Electric 3902 PA	0.9055	\$382	(\$7)	\$388	(\$7)	\$375
55			PECO Electric 3903 PA	0.9055	\$0	\$0	\$0	\$0	\$0
56			PECO Electric 3911 PA	0.9055	\$8		\$8		\$8
57			PECO Electric 3912 PA	0.9055	\$33	\$2	\$32	\$2	\$35
58			PECO Electric 3913 PA	0.9055	\$5,402	\$935	\$4,466	\$935	\$6,337
59			PECO Electric 3930 PA	0.9055	\$4		\$4		\$4
60			PECO Electric 3940 PA	0.9055	\$2,518	\$211	\$2,307	\$211	\$2,730
61			PECO Electric 3951 PA	0.9055	\$12		\$12		\$12
62			PECO Electric 3952 PA	0.9055	\$6		\$6		\$6
63			PECO Electric 3970 PA	0.9055	\$6,251	\$184	\$6,068	\$184	\$6,435
64			PECO Electric 3980 PA	0.9055	\$18	\$5	\$13	\$5	\$23
65			Sub-total Electric - General Plant		\$31,554	\$3,019	\$28,534	\$3,019	\$34,573
66			Sub-total Electric - General Plant		\$31,554	\$3,019	\$28,534	\$3,019	\$34,573
67									
68	Electric - Transmission		PECO Electric 3521 PA						
69			PECO Electric 3522 MD						
70			PECO Electric 3522 NJ						
71			PECO Electric 3522 PA						
72			PECO Electric 3523 NJ						
73			PECO Electric 3523 PA						
74			PECO Electric 3530 NJ						
75			PECO Electric 3530 PA						
76			PECO Electric 3540 DE						
77			PECO Electric 3540 MD						
78			PECO Electric 3540 NJ						
79			PECO Electric 3540 PA						
80			PECO Electric 3550 PA						
81			PECO Electric 3560 DE						
82			PECO Electric 3560 MD						
83			PECO Electric 3560 NJ						
84			PECO Electric 3560 PA						
85			PECO Electric 3570 PA						
86			PECO Electric 3580 PA						
87			PECO Electric 3590 NJ						
88			PECO Electric 3590 PA						
89			Sub-total Electric - Transmission						
90									

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				(12)	(13)	(14)	(15)	(16)	(17)
Line No.	Account	Plant Account	Depreciation Category	Functional Allocation Factor	Depr on Existing Assets + Adds (Function)	Depr on Adds (Function)	Depr on Existing Assets (Function)	Annualize Current Yr Depr (Function)	Pro Forma Test Yr Depr (Function)
91			Sub-total 403.0 Depreciation Expense		\$181,626	\$9,344	\$172,282	\$9,344	\$190,970
92			Sub-total Electric - Transmission						
93									
94	404.0 Amort. Of Limited-Term Electric Plant.	Electric - Intangible Plant	PECO Com 303-AMI NONBILL SW EDE EOL	0.9055	\$378		\$378		\$378
95			PECO Com 303-AMI NONBILL SW IDS EOL	0.9055	403		403		403
96			PECO Com 303-IAM SW Enhance PA	0.9055	8		8		8
97			PECO Com 3030- North Star RE SW	0.9055	312		312		312
98			PECO Com 3030-BIDA Customer Project	0.9055	1,198	494	704	494	1,691
99			PECO Com 3030-CallRoutingSW	0.9055	510		510		510
100			PECO Com 3030-CIMS Enhancements PA	0.9055	190		190		190
101			PECO Com 3030-CIMS EOL PA	0.9055	(1)	(1)	0	(1)	(2)
102			PECO Com 3030-CIS Transformation SW	0.9055	54	54		54	107
103			PECO Com 3030-Cloud Serv 3 yr	0.9055	178	174	4	174	352
104			PECO Com 3030-Cloud Serv 5 yr	0.9055	554	497	57	497	1,051
105			PECO Com 3030-Common MDM SW	0.9055	5,639		5,639		5,639
106			PECO Com 3030-CTA PHI Consol SW	0.9055	313		313		313
107			PECO Com 3030-Cust Appt Sched SW	0.9055	427		427		427
108			PECO Com 3030-Digital Strat Platfor	0.9055	89		89		89
109			PECO Com 3030-Documentum PA	0.9055	28		28		28
110			PECO Com 3030-EAM Asset Suite PA	0.9055	323		323		323
111			PECO Com 3030-EU Dig Strat EPay SW	0.9055	310	200	110	200	509
112			PECO Com 3030-EU Digital Program We	0.9055	8	8		8	15
113			PECO Com 3030-EUWebCon	0.9055	658		658		658
114			PECO Com 3030-Fixed Credit Option S A (Original)	0.9055	926		926		926
115			PECO Com 3030-Fusion Mig Non-MDM SW	0.9055	551		551		551
116			PECO Com 3030-HR Payroll HCM Cloud	0.9055	125		125		125
117			PECO Com 3030-HRPC Enhance PA	0.9055	30		30		30
118			PECO Com 3030-Hyperion Enhance PA	0.9055	(3)		(3)		(3)
119			PECO Com 3030-Hyperion Fin MGMT SW	0.9055	68		68		68
120			PECO Com 3030-HyperionPI	0.9055	106		106		106
121			PECO Com 3030-I Sign Up and Move	0.9055	708	708		708	1,417
122			PECO Com 3030-IAM Consolidate	0.9055	70		70		70
123			PECO Com 3030-IT Cust Mobile App SW	0.9055	280	1	278	1	281
124			PECO Com 3030-IVR System PA	0.9055	1	1		1	2
125			PECO Com 3030-Lease IT SW	0.9055	81		81		81
126			PECO Com 3030-Misc 5 yr FR PA	0.9055	4,896	(1,671)	6,568	(1,671)	3,225
127			PECO Com 3030-Misc 5 yr PA	0.9055	43	13	30	13	55
128			PECO Com 3030-OBIEE Migration SW	0.9055	629	520	110	520	1,149
129			PECO Com 3030-Oracle MW Upgrade SW	0.9055	229		229		229
130			PECO Com 3030-PECO RNI Upgrade SW	0.9055	579	579		579	1,157
131			PECO Com 3030-Peoplesoft GL Upgrade	0.9055	55		55		55
132			PECO Com 3030-PowePlant Enhance PA	0.9055	36		36		36
133			PECO Com 3030-Rev Req Filing SW	0.9055	502		502		502
134			PECO Com 3030-Robotic Process Auto	0.9055	52	52		52	103
135			PECO Com 3030-SCP Splunk SW	0.9055	42		42		42

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				(12)	(13)	(14)	(15)	(16)	(17)
Line No.	Account	Plant Account	Depreciation Category	Functional Allocation Factor	Depr on Existing Assets + Adds (Function)	Depr on Adds (Function)	Depr on Existing Assets (Function)	Annualize Current Yr Depr (Function)	Pro Forma Test Yr Depr (Function)
136			PECO Com 3030-Tax Tech Trans SW	0.9055	74		74		74
137			PECO Elec 303 Elec Configuration SW	1.0000	778		778		778
138			PECO Elec 303 EMS Lifecycle						
139			PECO Elec 303 EV-FC	1.0000	71		71		71
140			PECO Elec 303 NERC CIP Access D PA	1.0000	73		73		73
141			PECO Elec 303 NERC CIP Access PA						
142			PECO Elec 303 NERC CIP Found D PA	1.0000	55		55		55
143			PECO Elec 303 NERC CIP Found PA						
144			PECO Elec 303 NERC CIP Systems D PA	1.0000	66		66		66
145			PECO Elec 303 NERC CIP Systems PA						
146			PECO Elec 303 OMS Upgrade	1.0000	615		615		615
147			PECO Elec 303 SG GIS PA	1.0000	184		184		184
148			PECO Elec 303 SLC	1.0000	116		116		116
149			PECO Elec 303 SM AMI HeadEnd RNI PA	1.0000	198		198		198
150			PECO Elec 303 SM AMOS PA	1.0000	1,033	267	766	267	1,300
151			PECO Elec 303 SM CIMS Enhance PA	1.0000	368		368		368
152			PECO Elec 303 SM IDR PA	1.0000	28		28		28
153			PECO Elec 303 SM MDR Enhance PA	1.0000	277		277		277
154			PECO Elec 303 SM QlikView PA	1.0000	14		14		14
155			PECO Elec 303 SM Web Presentment PA	1.0000	93		93		93
156			PECO Elec 303 SM Work Mgmt Tool PA	1.0000	175		175		175
157			PECO Elec 303-BIDA Grid T&D Domain	0.9055	1,377	157	1,220	157	1,533
158			PECO Elec 303-CIMS Enhancements PA	1.0000	177		177		177
159			PECO Elec 303-Dist Auto Ntwk Upg Hi	1.0000	763		763		763
160			PECO Elec 303-EU Custom Analytics S	1.0000	209	209		209	417
161			PECO Elec 303-EU Digital Solar Tool	0.9055	271	271		271	542
162			PECO Elec 303-PECO RNI Upgrade SW D	1.0000	166	166		166	332
163			PECO Elec 3030 - BIDA Smart Energy A (Original)	1.0000	459		459		459
164			PECO Elec 3030-Cloud Serv 3 yr	0.9055	74		74		74
165			PECO Elec 3030-Cloud Serv 5 yr	0.9055	145		145		145
166			PECO Elec 3030-Compas DB D	1.0000	97		97		97
167			PECO Elec 3030-Compas DB T						
168			PECO Electric 303 Misc 5 FR PA	0.9055	3,246	746	2,500	746	3,992
169			Sub-total Electric - Intangible Plant		\$32,787	\$3,441	\$29,345	\$3,441	\$36,228
170									
171			Sub-total 404.0 Amort. of Limited-Term Electric Plant		\$32,787	\$3,441	\$29,345	\$3,441	\$36,228
172									
173			Total		\$214,413	\$12,786	\$201,627	\$12,786	\$227,198
174			Sub-total Electric - Intangible Plant		\$32,787	\$3,441	\$29,345	\$3,441	\$36,228
175									
176			Sub-total 404.0 Amort. Of Limited-Term Electric Plant.		\$32,787	\$3,441	\$29,345	\$3,441	\$36,228

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D-18 Income Taxes

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	(1)	(2)	(3)	(4)	
Line No.	Description	Reference	Present Rates	Rate Increase	Proposed Rates
1	Revenue		\$2,271,407	\$48,552	\$2,319,959
2	Operating Expenses		1,901,800	3,302	1,905,102
3	OIBIT	L1 - L2	\$369,607	\$45,250	\$414,857
4					
5	Rate Base		\$5,317,103		\$5,317,103
6	Weighted Cost of Debt		1.860%		1.860%
7	Synchronized Interest Expense	L5 * L6	\$98,898		\$98,898
8	Base Taxable Income	L3 - L7	\$270,709	\$45,250	\$315,959
9					
10	State Accelerated Tax Depreciation		\$282,883		\$282,883
11	Pro Forma Book Depreciation		227,198		227,198
12	State Tax Depreciation (Over) Under Book	L11 - L10	(\$55,684)		(\$55,684)
13	Regulatory Asset Programs M-1, Pension and Post Retirement & Other		31,048		31,048
14	Other Property Basis Adjustments (CIAC/ICM)		(34,905)		(34,905)
15	Removal Costs/Software		7,364		7,364
16	AFUDC Equity		(8,981)		(8,981)
17	Permanent Adjustments		2,477		2,477
18	Repair Deduction		(248,270)		(248,270)
19					
20	State Taxable Income	L8 + SUM (L12 to L18)	(\$36,243)	\$45,250	\$9,007
21					
22	State Income Tax Rate		9.99%	9.99%	9.99%
23	State Income Tax Benefit / (Expense) before Net Operating Loss	- (L22 * L20)	\$3,621	(\$4,520)	(\$900)
24	Net Operating Loss Utilization %		40.00%	40.00%	40.00%
25	Net Operating Loss Utilization	- L24 * L23	(1,448)	1,808	360
26	State Income Tax Benefit / (Expense)	L23 + L25	\$2,172	(\$2,712)	(\$540)
27					
28	Federal Accelerated Tax Depreciation		\$252,519		\$252,519
29	Pro Forma Book Depreciation		227,198		227,198
30	Federal Tax Deducts (Over) Under Book	L29 - L28	(\$25,321)		(\$25,321)
31	Regulatory Asset Programs M-1		31,048		31,048
32	Other Property Basis Adjustments (CIAC/ICM)		(34,905)		(34,905)
33	Removal Costs/Software		7,364		7,364
34	AFUDC Equity		(8,981)		(8,981)
35	Permanent Adjustments		2,477		2,477
36	Repair Deduction		(248,270)		(248,270)
37	Federal NOL				
38	Federal Taxable Income	L8 + L26 + SUM (L30 to L37)	(\$3,707)	\$42,537	\$38,830
39					
40	Federal Income Tax Rate %		21.00%	21.00%	
41	Federal Income Tax Benefit / (Expense) before Deferred and Adjustments	-	\$779	(\$8,933)	(\$8,154)
42	Total Tax Benefit / (Expense) before Deferred Income Tax	L26 + L41	\$2,951	(\$11,645)	(\$8,694)
43					

PECO Electric Operations
Before The Pennsylvania Public Utility Commission
HTY Ending December 2020
(\$ in Thousands)
D-18 Income Taxes

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Schedule D-18
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Line No.	Description	Reference	Present Rates	Rate Increase	Proposed Rates
44	DEFERRED INCOME TAXES				
45	Deferred Taxes on Timing Differences- Federal		(\$4,804)	\$380	(4,425)
46	Deferred Taxes on Timing Differences- State		(385)		(385)
47	Deferred Taxes on State NOL		1,448	(1,808)	(360)
48	Excess Deferred Amortization		11,136		11,136
49	Deferred Taxes on Federal NOL				
50	Federal Income Tax Expense on Flow through adjustment		(3,266)		(3,266)
51	Deferred Income Taxes Benefit / (Expense)	SUM L45 to L50	\$4,128	(\$1,428)	\$2,699
52					
53	Net Income Tax Benefit / (Expense)	L42 + L51	\$7,079	(\$13,074)	(\$5,995)
54					
55	Other Income Tax Adjustments				
56	Amortization of Investment Tax Credit		\$23		\$23
57					
58	Combined Income Tax Benefit / (Expense)	SUM L53 to L56	\$7,102	(\$13,074)	(\$5,972)
59					
60	Federal Income Tax Benefit / (Expense)	L41 + L45 + L48 + L49 + L50 + L56	\$3,867	(\$8,553)	(\$4,687)
61	State Income Tax Benefit / (Expense)	L26 + L46 + L47	\$3,235	(\$4,520)	(\$1,285)
62	Total Income Tax Benefit / (Expense)	L60 + L61	\$7,102	(\$13,074)	(\$5,972)

PECO Electric Operations
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(\$ in Thousands)
Section 1301.1(b) Differential

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	(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Line No.	Description	Reference	2015	2016	2017	2018	2019	Average
1	PECO Consolidated Taxable Income		\$165,388	\$185,545	\$129,850	\$149,461	\$191,126	
2								
3								
4	Consolidated Income Companies Taxable Income		\$925,343	\$1,249,191	\$574,523	\$1,031,664	\$905,046	
5								
6								
7	Taxable Income Percentage to PECO	L1 / L4	17.87%	14.85%	22.60%	14.49%	21.12%	
8								
9								
10	Consolidated Companies Loss		\$ (1,598)	\$ (921)	\$ (1,816,977)	\$ (111,977)	\$ (135,995)	
11								
12								
13	PECO Allocation of Loss	L7 * L10	\$ (286)	\$ (137)	\$ (410,660)	\$ (16,223)	\$ (28,719)	
14								
15								
16	Electric Percentage		99.95%	122.21%	67.35%	152.12%	143.64%	
17								
18								
19	Loss Allocable to Electric	L13 * L16	(\$286)	(\$167)	(\$276,578)	(\$24,678)	(\$41,253)	
20								
21								
22								
23	Average for 2014 to 2018	Average L19						(68,592)
24								
25								
26	Tax Rate							21.00%
27								
28	Section 1301.1(b) Differential	L23 * L26						\$ (14,404)

PECO Electric Operations
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(\$ in Thousands)
D-19 Conversion Factor

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(1)

(2)

Line No.	Description	Reference	Utility
1	<u>GROSS REVENUE CONVERSION FACTOR</u>		
2	GROSS REVENUE FACTOR		1.000000
3	Forfeited Discounts Amount		3,064
4	Total Customer Revenue		2,298,356
5	Shopping Revenue		955,730
6	LPC REVENUE	L3 / (L4 + L5)	0.000942
7	GROSS RECEIPTS TAX		(0.059000)
8	UNCOLLECTIBLE EXPENSES	D-10	(0.005622)
9	PUC / OCA & SBA ASSESSMENT AS A % OF REVENUE		(0.003459)
10			
11			
12	NET REVENUES	L2 + L6 + L7 + L8 + L9	0.932861
13			
14	STATE INCOME TAX RATE		9.990%
15			
16	STATE INCOME TAX FACTOR	-	(0.093193)
17			
18	FACTOR AFTER STATE TAXES	L12 + L16	0.839668
19			
20	FEDERAL INCOME TAX RATE		21.000%
21			
22	FEDERAL INCOME TAX FACTOR	-	(0.176330)
23			
24			
25	NET OPERATING INCOME FACTOR	L18 + L22	0.663338
26			
27	GROSS REVENUE CONVERSION FACTOR	1 / L25	1.507528
28			
29	Combined Income Tax Factor on Gross Revenues	- L16 - L22	26.952%
30			
31			
32	<u>INCOME TAX FACTOR</u>		
33			
34	GROSS REVENUE FACTOR	L2	1.000000
35			
36	STATE INCOME TAX RATE		9.990%
37			
38	STATE INCOME TAX FACTOR	- L34 * L36	(0.099900)
39			
40			
41	FACTOR AFTER STATE TAXES	L34 + L38	0.900100
42			
43	FEDERAL INCOME TAX RATE		21.000%
44			
45	FEDERAL INCOME TAX FACTOR	- L41 * L43	(0.189021)
46			
47	NET OPERATING INCOME FACTOR	L41 + L45	0.711079
48			
49			
50	GROSS REVENUE CONVERSION FACTOR	1 / L47	1.406314
51			
52			
53	Combined Income Tax Factor On Taxable Income	L34 - L47	28.892%